

**GREENER FOR LIFE BEEF LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

GREENER FOR LIFE BEEF LTD
UNAUDITED ACCOUNTS
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GREENER FOR LIFE BEEF LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Director	Mr W Reed
Secretary	Mrs E Reed
Company Number	07426737 (England and Wales)
Registered Office	Cleave Farm Templeton Tiverton Devon EX16 8BP
Accountants	EllamWalker Ltd Sydeham Farm Rackenford Tiverton Devon EX16 8LR

GREENER FOR LIFE BEEF LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Current assets			
Debtors	4	-	3,549
Cash at bank and in hand		384	384
		<u>384</u>	<u>3,933</u>
Creditors: amounts falling due within one year	5	(6,563)	(5,963)
Net current liabilities		<u>(6,179)</u>	<u>(2,030)</u>
Net liabilities		<u>(6,179)</u>	<u>(2,030)</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		(6,279)	(2,130)
Shareholders' funds		<u>(6,179)</u>	<u>(2,030)</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 29 March 2018.

Mr W Reed
Director

Company Registration No. 07426737

GREENER FOR LIFE BEEF LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Greener for Life Beef Ltd is a private company, limited by shares, registered in England and Wales, registration number 07426737. The registered office is Cleave Farm, Templeton, Tiverton, Devon, EX16 8BP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Debtors

2017
£

2016
£

Trade debtors	-	3,549
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5 Creditors: amounts falling due within one year

2017
£

2016
£

Trade creditors	162	1,629
Amounts owed to group undertakings and other participating interests	2,067	-
Loans from directors	3,134	3,134
Accruals	1,200	1,200
	6,563	5,963

6 Share capital

2017
£

2016
£

Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

GREENER FOR LIFE BEEF LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

7 Transactions with related parties

Included in debtors at the year end is a loan to Reed Farms Ltd of £Nil (2016 - £3,549). Mr W Reed, director, was also a director of Reed Farms Ltd however this company went into administration on 4 December 2014. The debt has been assumed to be a bad debt in the 2017 accounts.

Included in the loans from directors figure is a loan from W Reed, a director, of £1,240 (2016 - £1,240).

Also included in the loans from directors figure is a loan from M Voss, a director until 24 August 2017, of £1,894 (2016 - £1,894).

The figure of £2,067 (2016 - £Nil) in amounts owed to group undertakings and other participating interests is a loan from GFL Dairy Ltd. Mr W Reed is also a director of GFL Dairy Ltd.

8 Controlling party

The ultimate controlling party is Mr W Reed.

9 Average number of employees

During the year the average number of employees was 0 (2016: 0).

