UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021 $\,$

FOR

ACASTER PROPERTIES LIMITED

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ACASTER PROPERTIES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2021

DIRECTORS: N Frost

Mrs. L A Frost

REGISTERED OFFICE: 62 Balmoral Terrace

South Bank York

North Yorkshire

YO23 1HS

REGISTERED NUMBER: 07426731 (England and Wales)

ACCOUNTANTS: Smith Wilson Limited

2A Acomb Court

Acomb York

North Yorkshire YO24 3BJ

STATEMENT OF FINANCIAL POSITION 31 MARCH 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		38,305		40,675
Investment property	5		395,704		395,704
			434,009		436,379
CURRENT ASSETS					
Debtors	6	2,595		4,365	
Cash at bank and in hand		92,202		31,132	
		94,797		35,497	
CREDITORS					
Amounts falling due within one year	7	108,172_		90,149	
NET CURRENT LIABILITIES			(13,375)		(54,652)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			420,634		381,727
CREDITORS					
Amounts falling due after more than one year	8		(267,794)		(297,719)
Amounts faming due after more than one year	o		(201,794)		(297,719)
PROVISIONS FOR LIABILITIES	9		(7,278)		(7,630)
NET ASSETS			145,562		76,378
CAPITAL AND RESERVES			_		
Called up share capital	10		2		2
Retained earnings			145,560		76,376
SHAREHOLDERS' FUNDS			145,562		76,378

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 May 2021 and were signed on its behalf by:

N Frost - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Acaster Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

4. TANGIBLE FIXED ASSETS

Plant and machinery Rittings Totals F F F F F F F F F			Fixtures			
COST			Plant and	and		
COST			machinery	fittings	Totals	
At 1 April 2020 Additions			£	£	£	
Additions 6.885						
A13 March 2021 DEPRECIATION A11 April 2020 A12 April 2020 A13 March 2021 A13 March 2021 A131 March 2021 A131 March 2021 A131 March 2020 5. INVESTMENT PROPERTY FAIR VALUE A14 April 2020 A15 April 2020 A16 April 2020 A17 April 2020 A18 April 2020 Ap		At 1 April 2020		4,286		
NET BOOK VALUE At 1 April 2020 At 1 April 2021 At 31 March 2021 At 31 March 2021 At 31 March 2020 At 31 March 2021 At 31 March 2020						
At 1 April 2020 82,397 2,987 85,384 Charge for year 8,930 325 9,255 At 31 March 2021 31,331 974 38,305 At 31 March 2020 37,331 974 38,305 At 31 March 2020 39,376 1,299 40,675 FAIR VALUE At 1 April 2020 30,307 30,5704 At 31 March 2021 30,5704 30,5704 At 31 March 2021 30,5704 30,5704 At 31 March 2020 30,5704 30,5704 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2021 2020 Trade debtors 1,577 3,390 Other debtors 1,518 975 Other debtors 2021 2020 \$\frac{\text{\$}\$}{\text{\$}\$}\$ \$\frac{\text{\$}\$}{\text{\$}\$}\$ Bank loans and overdrafts 73,636 41,469 Trade creditors 1,768 3,104 Tax 16,702 518 VAT 4,544 4,379 Other creditors			<u>128,658</u>	<u>4,286</u>	132,944	
Charge for year 8,930 325 9,255 At 31 March 2021 3,132 94,639 At 31 March 2021 37,331 974 38,305 At 31 March 2020 39,376 1,299 40,675 5. INVESTMENT PROPERTY FAIR VALUE FAIR VALUE Total £ At 1 April 2020 395,704 NET BOOK VALUE 395,704 At 31 March 2021 395,704 At 31 March 2020 395,704 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2021 2020 £						
At 31 March 2021 At 31 March 2020 At 31 March 2020 At 31 March 2020 At 31 March 2020 5. INVESTMENT PROPERTY FAIR VALUE At 1 April 2020 and 31 March 2021 At 31 March 2020 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade debtors Other debtors Other debtors At 1 April 2020 At 31 March 2021 At 31 March 2020 At 31 March 2021 At 31 March 202						
NET BOOK VALUE						
At 31 March 2021 At 31 March 2020 37,331 39,376 974 1,299 38,305 40,675 5. INVESTMENT PROPERTY Total follows and 31 March 2021 FAIR VALUE At 1 April 2020 395,704 At 31 March 2021 At 31 March 2021 395,704 At 31 March 2020 395,704 At 31 March 2020 \$\$\frac{\fr			91,327	3,312	94,639	
At 31 March 2020 39,376 1.299 40,675 INVESTMENT PROPERTY FAIR VALUE At 1 April 2020 and 31 March 2021 395,704 NET BOOK VALUE At 31 March 2021 395,704 At 31 March 2020 395,704 At 31 March 2020 20 20 20 20 20 20 20 20 20 20 20 2		NET BOOK VALUE				
INVESTMENT PROPERTY Total £ FAIR VALUE At 1 April 2020 395,704 NET BOOK VALUE 395,704 At 31 March 2021 395,704 At 31 March 2020 395,704 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2021 2020 £ £ £ £ Trade debtors 1,577 3,390 Other debtors 1,1018 975 Question of the colorism of the colori		At 31 March 2021	<u>37,331</u>			
FAIR VALUE		At 31 March 2020	39,376	1,299	40,675	
FAIR VALUE At 1 April 2020 and 31 March 2021 At 31 March 2021 At 31 March 2020 395,704 At 31 March 2021 At 31 March 2020 395,704 At 31 March 2020 2020 \$	5.	INVESTMENT PROPERTY				
FAIR VALUE At 1 April 2020 and 31 March 2021 395,704 NET BOOK VALUE 395,704 At 31 March 2021 395,704 At 31 March 2020 395,704 At 31 March 2020 395,704 At 31 March 2020 2020 £ f f f f f f f f f f f f f f f f f f						
At 1 April 2020 and 31 March 2021 395,704 At 31 March 2021 395,704 At 31 March 2020 2021 2020 \$		FAIR VALUE			£	
and 31 March 2021 395,704 NET BOOK VALUE 395,704 At 31 March 2021 395,704 At 31 March 2020 2021 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2021 2020 f £ £ Trade debtors 1,577 3,390 Other debtors 1,018 975 Other debtors 1,018 975 2,595 4,365 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2021 2020 f £ £ Bank loans and overdrafts 73,636 41,469 Trade creditors 1,768 3,104 Tax 16,702 518 VAT 4,544 4,379 Other creditors 8,70 8,10 Other creditors 8,70 8,10 Other creditors 9,00 8,10 Other creditors 2,812 2,529						
NET BOOK VALUE At 31 March 2021 395,704 395,705 395,704 395,705					395 704	
At 31 March 2020 395,704 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2021 £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £					375,704	
At 31 March 2020 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade debtors Other debtors Other debtors 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Pank loans and overdrafts Trade creditors Toak Tax Trade creditors Toak Tax Toak Toak Toak Toak Toak Toak Toak Toak					395 704	
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Trade debtors Other debtors Other debtors 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Bank loans and overdrafts Trade creditors Trade						
Trade debtors		At 31 Major 2020				
Trade debtors 1,577 3,390 Other debtors 1,018 975 2,595 4,365 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2021 2020 £ £ £ £ Bank loans and overdrafts 73,636 41,469 Trade creditors 1,768 3,104 Tax 16,702 518 VAT 4,544 4,379 Other creditors 8,710 8,150 Directors' current accounts - 30,000 Accruals and deferred income 2,812 2,529	6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Trade debtors 1,577 3,390 Other debtors 1,018 975 2,595 4,365 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2021 2020 £ £ £ £ Bank loans and overdrafts 73,636 41,469 Trade creditors 1,768 3,104 Tax 16,702 518 VAT 4,544 4,379 Other creditors 8,710 8,150 Directors' current accounts - 30,000 Accruals and deferred income 2,812 2,529				2021	2020	
Other debtors 1,018 / 2,595 975 / 4,365 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2021 / 2020 2020 £ £ £ Bank loans and overdrafts 73,636 / 41,469 41,469 Trade creditors 1,768 / 3,104 3,104 Tax 16,702 / 518 518 VAT 4,544 / 4,379 4,544 / 4,379 Other creditors 8,710 / 8,150 Directors' current accounts - 30,000 Accruals and deferred income 2,812 / 2,529				£	£	
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Comparison		Trade debtors		1,577	3,390	
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 2021 2020 £ £ £ Bank loans and overdrafts 73,636 41,469 Trade creditors 1,768 3,104 Tax 16,702 518 VAT 4,544 4,379 Other creditors 8,710 8,150 Directors' current accounts - 30,000 Accruals and deferred income 2,812 2,529		Other debtors		1,018	975	
Bank loans and overdrafts 73,636 41,469 Trade creditors 1,768 3,104 Tax 16,702 518 VAT 4,544 4,379 Other creditors 8,710 8,150 Directors' current accounts - 30,000 Accruals and deferred income 2,812 2,529				2,595	4,365	
Bank loans and overdrafts 73,636 41,469 Trade creditors 1,768 3,104 Tax 16,702 518 VAT 4,544 4,379 Other creditors 8,710 8,150 Directors' current accounts - 30,000 Accruals and deferred income 2,812 2,529	7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Bank loans and overdrafts £ £ Trade creditors 73,636 41,469 Trade creditors 1,768 3,104 Tax 16,702 518 VAT 4,544 4,379 Other creditors 8,710 8,150 Directors' current accounts - 30,000 Accruals and deferred income 2,812 2,529				2021	2020	
Trade creditors 1,768 3,104 Tax 16,702 518 VAT 4,544 4,379 Other creditors 8,710 8,150 Directors' current accounts - 30,000 Accruals and deferred income 2,812 2,529				£		
Trade creditors 1,768 3,104 Tax 16,702 518 VAT 4,544 4,379 Other creditors 8,710 8,150 Directors' current accounts - 30,000 Accruals and deferred income 2,812 2,529		Bank loans and overdrafts		73,636	41,469	
Tax 16,702 518 VAT 4,544 4,379 Other creditors 8,710 8,150 Directors' current accounts - 30,000 Accruals and deferred income 2,812 2,529		Trade ereditors				
VAT 4,544 4,379 Other creditors 8,710 8,150 Directors' current accounts - 30,000 Accruals and deferred income 2,812 2,529				,		
Other creditors 8,710 8,150 Directors' current accounts - 30,000 Accruals and deferred income 2,812 2,529		VAT			4,379	
Directors' current accounts Accruals and deferred income 2,812 2,529		Other creditors				
Accruals and deferred income 2,812 2,529		Directors' current accounts		, <u>-</u>		
		Accruals and deferred income		2,812		
						

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

8	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	
0.	CREDITORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE TEAR	

			2021	2020
			£	£
	Bank loans - 1-2 years		43,536	41,469
	Bank loans - 2-5 years		128,758	124,408
	Bank loans more 5 yr by instal		<u>95,500</u>	131,842
			267,794	297,719
	Amounts falling due in more than five years:			
	Repayable by instalments			
	Bank loans more 5 yr by instal		<u>95,500</u>	131,842
9.	PROVISIONS FOR LIABILITIES			
9.	FROVISIONS FOR LIABILITIES		2021	2020
			£	£
	Deferred tax			-
	Accelerated capital allowances		<u>7,278</u>	7,630
	·			
				Deferred
				tax
				£
	Balance at 1 April 2020			7,630
	Credit to Statement of Income and Retained Earnings during year			(352)
	Balance at 31 March 2021			<u> 7,278</u>
10.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal	2021	2020
		value:	£	£
	2 ordinary	£1	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.