

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

ACASTER PROPERTIES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023**

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ACASTER PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTORS:

N Frost
Mrs. L A Frost

REGISTERED OFFICE:

62 Balmoral Terrace
South Bank
York
North Yorkshire
YO23 1HS

REGISTERED NUMBER:

07426731 (England and Wales)

ACCOUNTANTS:

Smith Wilson Limited
2A Acomb Court
Acomb
York
North Yorkshire
YO24 3BJ

STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		29,580		30,333
Investment property	5		<u>395,704</u>		<u>395,704</u>
			425,284		426,037
CURRENT ASSETS					
Stocks		5,049		-	
Debtors	6	5,336		3,657	
Cash at bank and in hand		<u>131,721</u>		<u>113,046</u>	
		142,106		116,703	
CREDITORS					
Amounts falling due within one year	7	<u>79,116</u>		<u>85,606</u>	
NET CURRENT ASSETS			62,990		31,097
TOTAL ASSETS LESS CURRENT LIABILITIES			488,274		457,134
CREDITORS					
Amounts falling due after more than one year	8		(189,686)		(228,814)
PROVISIONS FOR LIABILITIES	9		<u>(5,620)</u>		<u>(5,763)</u>
NET ASSETS			<u>292,968</u>		<u>222,557</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Retained earnings			<u>292,966</u>		<u>222,555</u>
SHAREHOLDERS' FUNDS			<u>292,968</u>		<u>222,557</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2023 and were signed on its behalf by:

N Frost - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Acaster Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022	129,901	5,182	135,083
Additions	4,702	4,475	9,177
Disposals	(1,250)	-	(1,250)
At 31 March 2023	<u>133,353</u>	<u>9,657</u>	<u>143,010</u>
DEPRECIATION			
At 1 April 2022	100,971	3,779	104,750
Charge for year	9,509	351	9,860
Eliminated on disposal	(1,180)	-	(1,180)
At 31 March 2023	<u>109,300</u>	<u>4,130</u>	<u>113,430</u>
NET BOOK VALUE			
At 31 March 2023	<u>24,053</u>	<u>5,527</u>	<u>29,580</u>
At 31 March 2022	<u>28,930</u>	<u>1,403</u>	<u>30,333</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2022 and 31 March 2023	<u>395,704</u>
NET BOOK VALUE	
At 31 March 2023	<u>395,704</u>
At 31 March 2022	<u>395,704</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	4,192	2,588
Other debtors	1,144	1,069
	<u>5,336</u>	<u>3,657</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	45,786	44,446
Trade creditors	1,887	5,452
Tax	16,013	19,424
VAT	3,166	4,213
Other creditors	9,250	9,210
Accruals and deferred income	3,014	2,861
	<u>79,116</u>	<u>85,606</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans - 1-2 years	45,786	44,446
Bank loans - 2-5 years	70,368	99,838
Bank loans more 5 yr by instal	<u>73,532</u>	<u>84,530</u>
	<u>189,686</u>	<u>228,814</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>73,532</u>	<u>84,530</u>

9. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax		
Accelerated capital allowances	<u>5,620</u>	<u>5,763</u>

**Deferred
tax**

Balance at 1 April 2022	£
Credit to Statement of Income and Retained Earnings during year	<u>5,763</u>
Balance at 31 March 2023	<u>(143)</u>
	<u>5,620</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2023	2022
			£	£
2	ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.