REGISTERED NUMBER: 07426731 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

ACASTER PROPERTIES LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

ACASTER PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:	N Frost Mrs. L A Frost
REGISTERED OFFICE:	62 Balmoral Terrace South Bank York North Yorkshire YO23 1HS
REGISTERED NUMBER:	07426731 (England and Wales)
ACCOUNTANTS:	Smith Wilson Limited 2A Acomb Court Acomb York North Yorkshire YO24 3BJ

STATEMENT OF FINANCIAL POSITION
31 MARCH 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	3		**42,929**		41,844
Investment property	4		**395,704**		395,704
			438,633		437,548
CURRENT ASSETS					
Debtors	5	**3,922**		6,597	
Cash at bank and in hand		**49,267**		18,819	
		53,189		25,416	
CREDITORS					
Amounts falling due within one year	6	**79,180**		227,988	
NET CURRENT LIABILITIES			**(25,991)**		(202,572)
TOTAL ASSETS LESS CURRENT LIABILITIES			**412,642**		234,976
CREDITORS					
Amounts falling due after more than one year	7		**(328,589)**		(192,372)
PROVISIONS FOR LIABILITIES			**(8,157)**		(7,785)
NET ASSETS			**75,896**		34,819
CAPITAL AND RESERVES					
Called up share capital	8		**2**		2
Retained earnings			**75,894**		34,817
SHAREHOLDERS' FUNDS			**75,896**		34,819

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 24 May 2019 and were signed on its behalf by:

N Frost - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

Acaster Properties Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2018	102,349	4,286	106,635
Additions	16,122	-	16,122
Disposals	(6,958)	-	(6,958)
At 31 March 2019	111,513	4,286	115,799
DEPRECIATION			
At 1 April 2018	62,814	1,977	64,791
Charge for year	12,808	577	13,385
Eliminated on disposal	(5,306)	-	(5,306)
At 31 March 2019	70,316	2,554	72,870
NET BOOK VALUE			
At 31 March 2019	41,197	1,732	42,929
At 31 March 2018	39,535	2,309	41,844

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2018 and 31 March 2019	395,704
NET BOOK VALUE	
At 31 March 2019	395,704
At 31 March 2018	395,704

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	2,951	5,616
Other debtors	971	981
	3,922	6,597

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	45,948	32,577
Trade creditors	13,132	8,146
Tax	7,680	-
VAT	941	1,215
Other creditors	8,961	7,961
Directors' current accounts	-	176,869
Accruals and deferred income	2,518	1,220
	79,180	227,988

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans - 1-2 years	45,948	32,577
Bank loans - 2-5 years	137,843	97,731
Bank loans more 5 yr by instal	144,798	62,064
	328,589	192,372

Amounts falling due in more than five years:

	2019	2018
Repayable by instalments		
Bank loans more 5 yr by instal	144,798	62,064

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
2	ordinary	£1	2	2