

Registered Number 07426260

BAC ELECTRICAL (WEST SUSSEX) LTD

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	7,407	500
		<u>7,407</u>	<u>500</u>
Current assets			
Stocks		500	500
Debtors		3,753	6,207
Cash at bank and in hand		7,667	11,721
		<u>11,920</u>	<u>18,428</u>
Creditors: amounts falling due within one year		<u>(19,036)</u>	<u>(16,006)</u>
Net current assets (liabilities)		<u>(7,116)</u>	<u>2,422</u>
Total assets less current liabilities		<u>291</u>	<u>2,922</u>
Total net assets (liabilities)		<u>291</u>	<u>2,922</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		191	2,822
Shareholders' funds		<u>291</u>	<u>2,922</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 September 2015

And signed on their behalf by:

Mr B Chalk, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts receivable for services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 25% on cost

Computer equipment 33.3% on cost

Motor vehicles 25% on cost

Other accounting policies

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Stock

Stock is valued at the lower of cost and net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	2,000
Additions	9,917
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>11,917</u>
Depreciation	

At 1 January 2014	1,500
Charge for the year	3,010
On disposals	-
At 31 December 2014	<u>4,510</u>
Net book values	
At 31 December 2014	<u>7,407</u>
At 31 December 2013	<u>500</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100

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