

# Buddy Greco Limited

Unaudited Filleted Financial Statements  
for the Year Ended 31 October 2022

Paul Winston Limited  
Chartered Accountants  
Silver Rose Unit 21  
East Lodge Village  
East Lodge Lane  
Enfield  
EN2 8AS

# **Buddy Greco Limited**

## **Contents**

|   |               |
|---|---------------|
| Company Information                         | <u>1</u>      |
| Balance Sheet                               | <u>2</u>      |
| Notes to the Unaudited Financial Statements | <u>3 to 4</u> |

## **Buddy Greco Limited**

### **Company Information**

**Director** Mrs Lezlie Greco

**Company secretary** Mrs Lezlie Greco

**Registered office** Silver Rose Unit 21  
East Lodge Village  
East Lodge Lane  
Enfield  
EN2 8AS

**Accountants** Paul Winston Limited  
Chartered Accountants  
Silver Rose Unit 21  
East Lodge Village  
East Lodge Lane  
Enfield  
EN2 8AS

**Buddy Greco Limited**  
**(Registration number: 07425635)**  
**Balance Sheet as at 31 October 2022**

|   | Note     | 2022<br>£       | 2021<br>£       |
|---|----------|-----------------|-----------------|
| <b>Current assets</b>                                 |          |                 |                 |
| Cash at bank and in hand                              |          | 458             | 458             |
| <b>Creditors: Amounts falling due within one year</b> | <u>4</u> | <u>(19,899)</u> | <u>(19,899)</u> |
| <b>Net liabilities</b>                                |          | <u>(19,441)</u> | <u>(19,441)</u> |
| <b>capital and reserves</b>                           |          |                 |                 |
| Called up share capital                               | <u>5</u> | 2               | 2               |
| Profit and loss account                               |          | <u>(19,443)</u> | <u>(19,443)</u> |
| Shareholders' deficit                                 |          | <u>(19,441)</u> | <u>(19,441)</u> |

For the financial year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 4 August 2023

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Mrs Lezlie Greco  
Company secretary and director

# **Buddy Greco Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Silver Rose Unit 21  
East Lodge Village  
East Lodge Lane  
Enfield  
EN2 8AS

These financial statements were authorised for issue by the director on 4 August 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

# Buddy Greco Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 October 2022

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2021 - 0).

### 4 Creditors

**Creditors: amounts falling due within one year**

|                            | Note | 2022<br>£     | 2021<br>£     |
|----------------------------|------|---------------|---------------|
| <b>Due within one year</b> |      |               |               |
| Other creditors            |      | 501           | 501           |
| Directors' loan accounts   |      | 19,398        | 19,398        |
|                            |      | <u>19,899</u> | <u>19,899</u> |

### 5 Share capital

**Allotted, called up and fully paid shares**

|                       | 2022     |          | 2021     |          |
|-----------------------|----------|----------|----------|----------|
|                       | No.      | £        | No.      | £        |
| Ordinary A of £1 each | 1        | 1        | 1        | 1        |
| Ordinary L of £1 each | 1        | 1        | 1        | 1        |
|                       | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |

### 6 Dividends

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.