

# Buddy Greco Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2016

Paul Winston Limited  
Chartered Accountants  
534 London Road  
Westcliff-On-Sea  
Essex  
SS0 9HS

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**Buddy Greco Limited**  
**(Registration number: 07425635)**  
**Abbreviated Balance Sheet at 31 October 2016**

	Note	2016 £	2015 £
<b>Current assets</b>			
Cash at bank and in hand		458	458
Creditors: Amounts falling due within one year		<u>(19,899)</u>	<u>(19,899)</u>
Net liabilities		<u>(19,441)</u>	<u>(19,441)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>2</u>	2	2
Profit and loss account		<u>(19,443)</u>	<u>(19,443)</u>
Shareholders' deficit		<u>(19,441)</u>	<u>(19,441)</u>

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 29 July 2017

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Mrs Lezlie Greco  
Company secretary and director

The notes on page 2 form an integral part of these financial statements.

**Buddy Greco Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 October 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A of £1 each	1	1	1	1
Ordinary L of £1 each	1	1	1	1
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

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