

Buddy Greco Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015

Paul Winston Limited
Chartered Accountants
23 Alleyn Place
Westcliff-On-Sea
Essex
SS0 8AT

Buddy Greco Limited
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Abbreviated Balance Sheet

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Buddy Greco Limited
(Registration number: 07425635)
Abbreviated Balance Sheet at 31 October 2015

	Note	2015 £	2014 £
Current assets			
Cash at bank and in hand		458	458
Creditors: Amounts falling due within one year		<u>(19,899)</u>	<u>(19,899)</u>
Net liabilities		<u>(19,441)</u>	<u>(19,441)</u>
Capital and reserves			
Called up share capital	<u>2</u>	2	2
Profit and loss account		<u>(19,443)</u>	<u>(19,443)</u>
Shareholders' deficit		<u>(19,441)</u>	<u>(19,441)</u>

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 July 2016 and signed on its behalf by:

.....
Mr Armando Rudolf Greco
Director

The notes on page 2 form an integral part of these financial statements.

Buddy Greco Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary A of £1 each	1	1	1	1
Ordinary L of £1 each	1	1	1	1
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

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