

**St Michaels Reach Management
Company Limited Filleted Accounts
Cover**

St Michaels Reach Management Company Limited

Company No. 07425492

Information for Filing with The Registrar

30 November 2022

**St Michaels Reach Management
Company Limited Directors Report
Registrar**

The Directors present their report and the accounts for the year ended 30 November 2022.

Principal activities

The principal activity of the company during the year under review was Residents Property Management.

Directors

The Directors who served at any time during the year were as follows:

K.A. Cooper
M.J. Curran
N. Glover
B.O. Roxburgh

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

K.A. Cooper
Director
17 August 2023

**St Michaels Reach Management
Company Limited Balance Sheet
Registrar
at 30 November 2022**

Company No. 07425492	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	-	50
		-	50
Current assets			
Cash at bank and in hand		18,990	7,823
		18,990	7,823
Creditors: Amount falling due within one year	5	(464)	(422)
Net current assets		18,526	7,401
Total assets less current liabilities		18,526	7,451
Creditors: Amounts falling due after more than one year	6	(18,526)	(7,451)
Total equity		-	-

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's income and expenditure account.

Approved by the board on 17 August 2023

And signed on its behalf by:

K.A. Cooper
Director
17 August 2023

**St Michaels Reach Management
Company Limited Notes to the
Accounts Registrar
for the year ended 30 November 2022**

1 General information

Its registered number is: 07425492

Its registered office is:

6 Hope Place
Lansdown Road
Bath
BA1 5DL

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Income relates to funds received from the members of the Organisation in order to meet the obligations due as they arise.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment 25% Straight Line

Land

The freehold land registered with title CL241475 was transferred to the company for nil consideration in August 2018. There is no formal valuation for this land as there was an obligation on the developer who transferred each of the plots forming the development to transfer the land following the sale of the last plot.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Deferred Income

Deferred Income represents funds received from the Organisations' members in order to be able to meet any liabilities as they may fall due.

Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the income and expenditure account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

3 Employees

	2022 Number	2021 Number
The average monthly number of employees (including directors) during the year was:	0	0

4 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or revaluation		
At 1 December 2021	206	206
At 30 November 2022	206	206
Depreciation		
At 1 December 2021	156	156
Charge for the year	50	50
At 30 November 2022	206	206
Net book values		
At 30 November 2022	-	-
At 30 November 2021	50	50

5 Creditors:

amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	464	422
	464	422

6 Creditors:

amounts falling due after more than one year

	2022	2021
	£	£
Accruals and deferred income	18,526	7,451
	<u>18,526</u>	<u>7,451</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.