

**St Michaels Reach Management
Company Limited FILLETED
ACCOUNTS COVER**

St Michaels Reach Management Company Limited

Company No. 07425492

Information for Filing with The Registrar

30 November 2018

**St Michaels Reach Management
Company Limited BALANCE SHEET
REGISTRAR
at 30 November 2018**

Company No. 07425492	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	2	206	-
		206	-
Current assets			
Cash at bank and in hand		9,388	12,492
		9,388	12,492
Creditors: Amount falling due within one year	3	(420)	(420)
Net current assets		8,968	12,072
Total assets less current liabilities		9,174	12,072
Creditors: Amounts falling due after more than one year	4	(9,174)	(12,072)
Total equity		-	-

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's income and expenditure account.

Approved by the board on 06 August 2019

And signed on its behalf by:

K.A. Cooper

Director

06 August 2019

**St Michaels Reach Management
Company Limited NOTES TO THE
ACCOUNTS REGISTRAR
for the year ended 30 November 2018**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

The accounts are presented in Sterling, which is the functional currency of the company.

Turnover

Income relates to funds received from the members of the Organisation in order to meet the obligations due as they arise

Land

The freehold land registered with title CL241475 was transferred to the company for nil consideration. There is no formal valuation for this land as there was an obligation on the developer who transferred each of the plots forming the development to transfer the land following the sale of the last plot

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Deferred Income

Deferred Income represents funds received from the Organisation's members in order to be able to meet any liabilities as they may fall due.

2 Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost or revaluation		
Additions	206	206
At 30 November 2018	<u>206</u>	<u>206</u>
Net book values		
At 30 November 2018	<u>206</u>	<u>206</u>

3 Creditors:

amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	420	420
	<u>420</u>	<u>420</u>

4 Creditors:

amounts falling due after more than one year

	2018	2017
	£	£
Accruals and deferred income	9,174	12,072
	<u>9,174</u>	<u>12,072</u>

5 Additional information

Its registered number is:

07425492

7 Henrietta Place

Bath

BA2 6PP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.