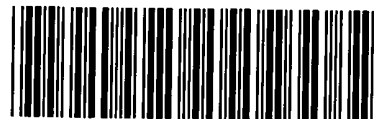


PRECISION ORTHOTICS LTD

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2016

COMPANY NUMBER: 07423574

THURSDAY



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A27

20/07/2017

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COMPANIES HOUSE

PRECISION ORTHOTICS LTD

ABBREVIATED BALANCE SHEET AS AT 31ST OCTOBER 2016

1.

	<u>Note</u>	<u>2016</u> <u>£</u>	<u>2015</u> <u>£</u>
<u>Fixed Assets</u>			
Tangible Assets	3	71320	79245
<u>Current Assets</u>			
Stocks		9052	9052
Cash at Bank and in Hand		23343	7123
		32395	16175
<u>Creditors</u>			
Amounts due within one year		75133	71235
<u>Net Current Liabilities</u>		(42738)	(55060)
<u>Total Assets less Current Liabilities</u>		28582	24185
<u>Creditors</u>			
Amounts falling due after more than one year		11870	11870
		16712	12315
<u>Capital and Reserves</u>			
Share Capital	2	100	100
Profit and Loss Account		16612	12215
		16712	12315

For the financial year ended 31st October 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and its profit for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These abbreviated accounts were approved by the board of directors on 15th July 2017 and were signed on its behalf by:

..........Director
S. M. Dowdeswell Esq.

PRECISION ORTHOTICS LTD

YEAR ENDED 31ST OCTOBER 2016

2.

NOTES TO ABBREVIATED ACCOUNTS

1. Accounting Policies

(a) The attached financial statements have been prepared in accordance with the historical cost convention.

(b) Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.

(c) The Company has adopted FRS1, but qualifying as a small company is not required to prepare a cash flow statement.

(d) All tangible fixed assets are stated at cost. Depreciation is calculated so as to write off on a reducing balance basis the expected useful economic life of the assets concerned. The annual rates used for this purpose are as follows:-

Plant and Office Equipment 10%

2. Called up Share Capital

2016
£

2015
£

Issued and Fully Paid

100 Ordinary Shares of £1 each

100

100

PRECISION ORTHOTICS LTD
YEAR ENDED 31ST OCTOBER 2016
NOTES TO ABBREVIATED ACCOUNTS

3.

3. Fixed Assets
Tangible Assets

	<u>Total</u>
<u>Cost</u>	
Forward	114606
Additions	-
Disposals	-
	<hr/>
Forward	114606
	<hr/>
<u>Depreciation</u>	
Forward	35361
Charge for the Year	7925
Disposals	-
	<hr/>
Forward	43286
	<hr/>
<u>Net Book Values</u>	
As at 31 st October 2016	71320
	<hr/>
As at 31 st October 2015	81318
	<hr/>