

**PRECISION ORTHOTICS LTD**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> OCTOBER 2015**

**COMPANY NUMBER: 07423574**



**PRECISION ORTHOTICS LTD**

**ABBREVIATED BALANCE SHEET AS AT 31<sup>ST</sup> OCTOBER 2015**

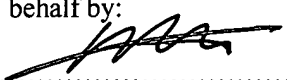
**1.**

	<b><u>Note</u></b>	<b><u>2015</u></b> <b><u>£</u></b>	<b><u>2014</u></b> <b><u>£</u></b>
<b><u>Fixed Assets</u></b>			
Tangible Assets	3	81348	74944
<b><u>Current Assets</u></b>			
Stocks		11390	6940
Cash at Bank and in Hand		7124	2731
		18514	9671
<b><u>Creditors</u></b>			
Amounts due within one year		85443	65709
<b><u>Net Current Liabilities</u></b>		( 66929 )	( 56038 )
<b><u>Total Assets less Current Liabilities</u></b>		14419	18906
<b><u>Capital and Reserves</u></b>			
Share Capital	2	100	100
Profit and Loss Account		14319	18806
		14419	18906

For the financial year ended 31<sup>st</sup> October 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and its profit for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These abbreviated accounts were approved by the board of directors on 5<sup>th</sup> July 2016 and were signed on its behalf by:

  
.....Director  
**S. M. Dowdeswell Esq.**

**PRECISION ORTHOTICS LTD**

**2.**

**YEAR ENDED 31<sup>ST</sup> OCTOBER 2015**

**NOTES TO ABBREVIATED ACCOUNTS**

**1. Accounting Policies**

(a) The attached financial statements have been prepared in accordance with the historical cost convention.

(b) Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.

(c) The Company has adopted FRS1, but qualifying as a small company is not required to prepare a cash flow statement.

(d) All tangible fixed assets are stated at cost. Depreciation is calculated so as to write off on a reducing balance basis the expected useful economic life of the assets concerned. The annual rates used for this purpose are as follows:-

Plant and Office Equipment                      10%

**2. Called up Share Capital**

**2015**  
**£**

**2014**  
**£**

**Issued and Fully Paid**

100 Ordinary Shares of £1 each

100

100

**PRECISION ORTHOTICS LTD**  
**YEAR ENDED 31<sup>ST</sup> OCTOBER 2015**  
**NOTES TO ABBREVIATED ACCOUNTS**

**3.**

**3. Fixed Assets**  
**Tangible Assets**

	<b><u>Total</u></b>
<b><u>Cost</u></b>	
Forward	101502
Additions	15442
Disposals	-
	<hr/>
Forward	<u>116944</u>

**Depreciation**

Forward	26558
Charge for the Year	9038
Disposals	-
	<hr/>
Forward	<u>35596</u>

**Net Book Values**

As at 31 <sup>st</sup> October 2015	<u><u>81318</u></u>
As at 31 <sup>st</sup> October 2014	<u><u>74944</u></u>