

**PRECISION ORTHOTICS LTD**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> OCTOBER 2014**

**COMPANY NUMBER: 07423574**



EDX <sup>\*E3Y2BYBK\*</sup> 07(08)15 #1  
COMPANIES HOUSE

**PRECISION ORTHOTICS LTD**

**ABBREVIATED BALANCE SHEET AS AT 31<sup>ST</sup> OCTOBER 2014**

**1.**

	<b><u>Note</u></b>	<b><u>2014</u></b> <b><u>£</u></b>	<b><u>2013</u></b> <b><u>£</u></b>
<b><u>Fixed Assets</u></b>			
Tangible Assets	3	74944	70877
<b><u>Current Assets</u></b>			
Stocks		5725	5725
Cash at Bank and in Hand		2731	7504
		8456	13229
<b><u>Creditors</u></b>			
Amounts due within one year		61909	81134
<b><u>Net Current Liabilities</u></b>		( 53453 )	( 67905 )
<b><u>Total Assets less Current Liabilities</u></b>		21491	2972
<b><u>Capital and Reserves</u></b>			
Share Capital	2	100	100
Profit and Loss Account		21391	2872
		21491	2972

For the financial year ended 31<sup>st</sup> October 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and its profit for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These abbreviated accounts were approved by the board of directors on 30<sup>th</sup> July 2015 and were signed on its behalf by

Director

**S. M. Dowdeswell Esq.**

**PRECISION ORTHOTICS LTD**

**2.**

**YEAR ENDED 31<sup>ST</sup> OCTOBER 2014**

**NOTES TO ABBREVIATED ACCOUNTS**

**1. Accounting Policies**

(a) The attached financial statements have been prepared in accordance with the historical cost convention

(b) Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT

(c) The Company has adopted FRS1, but qualifying as a small company is not required to prepare a cash flow statement

(d) All tangible fixed assets are stated at cost Depreciation is calculated so as to write off on a reducing balance basis the expected useful economic life of the assets concerned The annual rates used for this purpose are as follows -

Plant and Office Equipment                      10%

**2. Called up Share Capital**

**2014**  
**£**

**2013**  
**£**

**Issued and Fully Paid**

100 Ordinary Shares of £1 each

100

100

**PRECISION ORTHOTICS LTD**  
**YEAR ENDED 31<sup>ST</sup> OCTOBER 2014**  
**NOTES TO ABBREVIATED ACCOUNTS**

**3.**

**3. Fixed Assets**  
**Tangible Assets**

	<b><u>Total</u></b>
<b><u>Cost</u></b>	
Forward	89106
Additions	12396
Disposals	-
Forward	<u>101502</u>

**Depreciation**

Forward	18229
Charge for the Year	8329
Disposals	-
Forward	<u>26558</u>

**Net Book Values**

As at 31 <sup>st</sup> October 2014	<u><u>74944</u></u>
As at 31 <sup>st</sup> October 2013	<u><u>70877</u></u>