

PRECISION ORTHOTICS LTD

ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31ST OCTOBER 2011

COMPANY NUMBER: 07423574

FRIDAY



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COMPANIES HOUSE

PRECISION ORTHOTICS LTD
ABBREVIATED BALANCE SHEET AS AT 31ST OCTOBER 2011

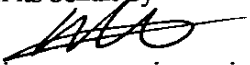
1.

	<u>Note</u>	<u>£</u>
<u>Fixed Assets</u>		
Tangible Assets	3	67165
<u>Current Assets</u>		
Work in Progress		2015
Debtors		1073
Cash at Bank and in Hand		10612
		<u>13700</u>
<u>Creditors</u>		
Amounts due within one year		83307
<u>Net Current Liabilities</u>		<u>(69607)</u>
<u>Total Assets less Current Liabilities</u>		<u><u>(2442)</u></u>
<u>Capital and Reserves</u>		
Share Capital	2	100
Profit and Loss Account		(2542)
		<u><u>(2542)</u></u>

For the financial year ended 31st October 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and its loss for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These abbreviated accounts were approved by the board of directors on 27th June 2012 and were signed on its behalf by


S. M. Dowdeswell Esq.

Director

PRECISION ORTHOTICS LTD

2.

PERIOD ENDED 31ST OCTOBER 2011

NOTES TO ABBREVIATED ACCOUNTS

1. Accounting Policies

(a) The attached financial statements have been prepared in accordance with the historical cost convention

(b) Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT

(c) The Company has adopted FRS1, but qualifying as a small company is not required to prepare a cash flow statement

(d) All tangible fixed assets are stated at cost. Depreciation is calculated so as to write off on a reducing balance basis the expected useful economic life of the assets concerned. The annual rates used for this purpose are as follows -

Plant and Office Equipment	10%
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2. Called up Share Capital

£

Issued and Fully Paid

100 Ordinary Shares of £1 each

100

PRECISION ORTHOTICS LTD

3.

PERIOD ENDED 31ST OCTOBER 2011

NOTES TO ABBREVIATED ACCOUNTS

3. Fixed Assets
Tangible Assets

	<u>Total</u>
<u>Cost</u>	
Additions	69482
Disposals	-
	<hr/>
Forward	69482
	<hr/>
<u>Depreciation</u>	
Charge for the Period	2317
Disposals	-
	<hr/>
Forward	2317
	<hr/>
<u>Net Book Values</u>	
As at 31 st October 2011	67165
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