

REGISTERED NUMBER: 07423341 (England and Wales)

Financial Statements for the Year Ended 31 December 2016

for

Learning & Skills Events Consultancy
and Training Limited

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for the Year Ended 31 December 2016

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Learning & Skills Events Consultancy
and Training Limited

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

Mr N P Linford
Mrs S F Linford
Mr S R Mann

REGISTERED OFFICE:

12 Grove Park Road
London
SE9 4QA

REGISTERED NUMBER:

07423341 (England and Wales)

ACCOUNTANTS:

Swaleside Accountancy Ltd
Swaleside Grange
Green End
Asenby
Thirsk
North Yorkshire
YO7 3QX

Learning & Skills Events Consultancy
and Training Limited (Registered number: 07423341)

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	4		5,941		13,250
Tangible assets	5		9,041		17,047
Investments	6		51		51
			15,033		30,348
CURRENT ASSETS					
Debtors	7	551,557		426,695	
Cash at bank and in hand		188,899		242,672	
		740,456		669,367	
CREDITORS					
Amounts falling due within one year	8	503,400		406,374	
NET CURRENT ASSETS			237,056		262,993
TOTAL ASSETS LESS CURRENT LIABILITIES			252,089		293,341
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			251,989		293,241
SHAREHOLDERS' FUNDS			252,089		293,341

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Learning & Skills Events Consultancy
and Training Limited (Registered number: 07423341)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 May 2017 and were signed on its behalf by:

Mr N P Linford - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Learning & Skills Events Consultancy and Training Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Software & website development are being amortised evenly over their estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment, fixtures & fittings	- 20% on cost
Computer equipment	- 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 .

4. **INTANGIBLE FIXED ASSETS**

	Software & website development £
COST	
At 1 January 2016	
and 31 December 2016	<u>26,180</u>
AMORTISATION	
At 1 January 2016	<u>12,930</u>
Amortisation for year	<u>7,309</u>
At 31 December 2016	<u>20,239</u>
NET BOOK VALUE	
At 31 December 2016	<u>5,941</u>
At 31 December 2015	<u>13,250</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. TANGIBLE FIXED ASSETS

	Equipment, fixtures & fittings £	Computer equipment £	Totals £
COST			
At 1 January 2016	14,865	43,055	57,920
Additions	-	1,843	1,843
At 31 December 2016	<u>14,865</u>	<u>44,898</u>	<u>59,763</u>
DEPRECIATION			
At 1 January 2016	10,437	30,436	40,873
Charge for year	1,351	8,498	9,849
At 31 December 2016	<u>11,788</u>	<u>38,934</u>	<u>50,722</u>
NET BOOK VALUE			
At 31 December 2016	<u>3,077</u>	<u>5,964</u>	<u>9,041</u>
At 31 December 2015	<u>4,428</u>	<u>12,619</u>	<u>17,047</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2016 and 31 December 2016	<u>51</u>
NET BOOK VALUE	
At 31 December 2016	<u>51</u>
At 31 December 2015	<u>51</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	264,983	264,610
Amounts owed by group undertakings	124,382	42,567
Other debtors	4,963	6,045
Prepayments	<u>157,229</u>	<u>113,473</u>
	<u>551,557</u>	<u>426,695</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	16,771	47,460
Tax	44,321	62,527
VAT	73,974	40,093
Deferred income	360,184	226,749
Accrued expenses	8,150	29,545
	<u>503,400</u>	<u>406,374</u>

9. **ULTIMATE CONTROLLING PARTY**

Mr N P Linford is the ultimate controlling party , being the executive director and majority shareholder with Dr S F Linford.

Learning & Skills Events Consultancy
and Training Limited

Report of the Accountants to the Directors of
Learning & Skills Events Consultancy
and Training Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2016 set out on pages to and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Swaleside Accountancy Ltd
Swaleside Grange
Green End
Asenby
Thirsk
North Yorkshire
YO7 3QX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.