

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

FOR

JOHN DEBENS PLUMBING SERVICES LIMITED

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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JOHN DEBENS PLUMBING SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021**

DIRECTOR: J P Debens

REGISTERED OFFICE: St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

REGISTERED NUMBER: 07420474 (England and Wales)

ACCOUNTANTS: The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

JOHN DEBENS PLUMBING SERVICES LIMITED (REGISTERED NUMBER: 07420474)**BALANCE SHEET
31 OCTOBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		11,974		16,535
CURRENT ASSETS					
Stocks		1,180		3,550	
Debtors	5	9,452		4,981	
Cash at bank		-		6,963	
		<u>10,632</u>		<u>15,494</u>	
CREDITORS					
Amounts falling due within one year	6	<u>20,050</u>		<u>26,242</u>	
NET CURRENT LIABILITIES			<u>(9,418)</u>		<u>(10,748)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,556		5,787
CREDITORS					
Amounts falling due after more than one year	7		-		(2,729)
PROVISIONS FOR LIABILITIES			<u>(2,113)</u>		<u>(2,521)</u>
NET ASSETS			<u>443</u>		<u>537</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>442</u>		<u>536</u>
SHAREHOLDERS' FUNDS			<u>443</u>		<u>537</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 July 2022 and were signed by:

J P Debens - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. STATUTORY INFORMATION

John Debens Plumbing Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- Straight line over 5 years
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 3) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 November 2020 and 31 October 2021	<u>4,260</u>	<u>35,131</u>	<u>39,391</u>
DEPRECIATION			
At 1 November 2020	2,556	20,300	22,856
Charge for year	<u>852</u>	<u>3,709</u>	<u>4,561</u>
At 31 October 2021	<u>3,408</u>	<u>24,009</u>	<u>27,417</u>
NET BOOK VALUE			
At 31 October 2021	<u>852</u>	<u>11,122</u>	<u>11,974</u>
At 31 October 2020	<u>1,704</u>	<u>14,831</u>	<u>16,535</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 November 2020	33,463
Transfer to ownership	<u>(14,741)</u>
At 31 October 2021	<u>18,722</u>
DEPRECIATION	
At 1 November 2020	19,434
Charge for year	2,633
Transfer to ownership	<u>(11,243)</u>
At 31 October 2021	<u>10,824</u>
NET BOOK VALUE	
At 31 October 2021	<u>7,898</u>
At 31 October 2020	<u>14,029</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	6,674	4,737
Other debtors	<u>2,778</u>	<u>244</u>
	<u>9,452</u>	<u>4,981</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	1,275	-
Hire purchase contracts	2,729	3,560
Trade creditors	3,003	10,571
Taxation and social security	10,569	7,386
Other creditors	2,474	4,725
	<u>20,050</u>	<u>26,242</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	<u>-</u>	<u>2,729</u>

Obligations under hire purchase contracts are secured on the associated assets.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the company made a loan to the director of £2,667. The balance outstanding at the year end was £2,667. The loan was repaid after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.