

**REGISTERED NUMBER: 07420474 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018**

**FOR**

**JOHN DEBENS PLUMBING SERVICES LIMITED**

The Carley Partnership  
St James's House  
8 Overcliffe  
Gravesend  
Kent  
DA11 0HJ

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2018**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**JOHN DEBENS PLUMBING SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2018**

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**DIRECTOR:** J P Debens

**REGISTERED OFFICE:** St James's House  
8 Overcliffe  
Gravesend  
Kent  
DA11 0HJ

**REGISTERED NUMBER:** 07420474 (England and Wales)

**ACCOUNTANTS:** The Carley Partnership  
St James's House  
8 Overcliffe  
Gravesend  
Kent  
DA11 0HJ

**JOHN DEBENS PLUMBING SERVICES LIMITED (REGISTERED NUMBER: 07420474)****BALANCE SHEET  
31 OCTOBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		12,673		12,169
<b>CURRENT ASSETS</b>					
Stocks		10,368		300	
Debtors	5	659		5,248	
Cash at bank		<u>5,019</u>		<u>6,934</u>	
		16,046		12,482	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>22,842</u>		<u>14,980</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(6,796)</u>		<u>(2,498)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,877		9,671
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(3,684)		(6,576)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,575)</u>		<u>(2,312)</u>
<b>NET ASSETS</b>			<u>618</u>		<u>783</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings			<u>617</u>		<u>782</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>618</u>		<u>783</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 July 2019 and were signed by:

J P Debens - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2018**

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**1. STATUTORY INFORMATION**

John Debens Plumbing Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- Straight line over 5 years
Plant and machinery etc	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2018

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 3) .

## 4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 November 2017	-	21,551	21,551
Additions	4,260	185	4,445
At 31 October 2018	<u>4,260</u>	<u>21,736</u>	<u>25,996</u>
<b>DEPRECIATION</b>			
At 1 November 2017	-	9,382	9,382
Charge for year	852	3,089	3,941
At 31 October 2018	<u>852</u>	<u>12,471</u>	<u>13,323</u>
<b>NET BOOK VALUE</b>			
At 31 October 2018	<u>3,408</u>	<u>9,265</u>	<u>12,673</u>
At 31 October 2017	<u>-</u>	<u>12,169</u>	<u>12,169</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2017 and 31 October 2018	<u>14,741</u>
<b>DEPRECIATION</b>	
At 1 November 2017	6,449
Charge for year	<u>2,073</u>
At 31 October 2018	<u>8,522</u>
<b>NET BOOK VALUE</b>	
At 31 October 2018	<u>6,219</u>
At 31 October 2017	<u>8,292</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	60	1,392
Other debtors	<u>599</u>	<u>3,856</u>
	<u>659</u>	<u>5,248</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2018

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	2,892	2,627
Trade creditors	3,738	4,117
Taxation and social security	8,778	7,261
Other creditors	<u>7,434</u>	<u>975</u>
	<u>22,842</u>	<u>14,980</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>3,684</u>	<u>6,576</u>

Obligations under hire purchase contracts are secured on the associated assets.

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.