

Registered number  
07419933

Shady Pines Limited

Report and Accounts

31 October 2014

**Shady Pines Limited****Registered number:****07419933****Directors' Report**

The directors present their report and accounts for the year ended 31 October 2014.

**Principal activities**

The company's principal activity during the year continued to be that of an investment holding company, and the provision of nominee services.

**Directors**

The following persons served as directors during the year:

Andrew Gilfillan (Resigned 01/08/2014)

Versos Directors

Benjamin Bateson (Appointed 01/08/2014 - Resigned 27/07/2015)

Andrew Gilfillan (Appointed 27/07/2015)

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 July 2015 and signed on its behalf.

Andrew Gilfillan

Director

**Shady Pines Limited**  
**Profit and Loss Account**  
**for the year ended 31 October 2014**

	<b>Notes</b>	<b>2014</b> <b>£</b>	<b>2013</b> <b>£</b>
<b>Turnover</b>		17,644	16,293
Administrative expenses		(17,856)	(15,712)
<b>Operating (loss)/profit</b>		<u>(212)</u>	<u>581</u>
Interest receivable & other income	2	647	-
Interest payable & similar charges	3	-	(806)
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>435</u>	<u>(225)</u>
Tax on profit/(loss) on ordinary activities	4	(46)	-
<b>Profit/(loss) for the financial year</b>		<u><u>389</u></u>	<u><u>(225)</u></u>

**Shady Pines Limited**  
**Balance Sheet**  
**as at 31 October 2014**

	Notes	2014 £	2013 £
<b>Current assets</b>			
Debtors	5	12,168	9,317
Cash at bank and in hand		4,780	1,551
		<u>16,948</u>	<u>10,868</u>
<b>Creditors: amounts falling due within one year</b>			
	6	(15,712)	(10,021)
<b>Net current assets</b>		<u>1,236</u>	<u>847</u>
<b>Net assets</b>		<u>1,236</u>	<u>847</u>
<b>Capital and reserves</b>			
Called up share capital	7	100	100
Profit and loss account	8	1,136	747
<b>Shareholders' funds</b>		<u>1,236</u>	<u>847</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Andrew Gilfillan

Director

Approved by the board on 31 July 2015

**Shady Pines Limited**  
**Notes to the Accounts**  
**for the year ended 31 October 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into Pounds Sterling at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

<b>2 Interest receivable &amp; other income</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Gain on foreign exchange	647	-
	<hr/>	<hr/>
<b>3 Interest payable &amp; similar charges</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Loss on foreign exchange	-	806
	<hr/>	<hr/>
<b>4 Taxation</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
UK corporation tax	46	-
	<hr/>	<hr/>
<b>5 Debtors</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade debtors	4,468	5,077
Other debtors	7,700	4,240
	<hr/>	<hr/>
	12,168	9,317
	<hr/>	<hr/>
<b>6 Creditors: amounts falling due within one year</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>

Corporation tax	46	-
Other creditors	15,666	10,021
	<u>15,712</u>	<u>10,021</u>

<b>7 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

<b>8 Profit and loss account</b>	<b>2014 £</b>
At 1 November 2013	747
Profit for the year	389
At 31 October 2014	<u>1,136</u>

## 9 Related party transactions

At the balance sheet date the shareholder owed the company the sum of: £10,021 (2013: £39,800)

## 10 Ultimate controlling party

The directors are aware of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the standard in respect of confidentiality.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.