

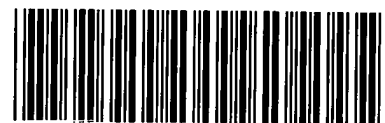
COMPANY REGISTRATION NUMBER: 07419679
CHARITY REGISTRATION NUMBER: 1155313

Devon & Cornwall Food Action Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 October 2020

THOMAS WESTCOTT

Chartered accountants
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

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Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 October 2020

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Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2020.

Reference and administrative details

Registered charity name Devon & Cornwall Food Action Ltd

Charity registration number 1155313

Company registration number 07419679

Principal office and registered office Unit 4 Porsham Close
Roborough
Plymouth
Devon
PL6 7DB

The trustees

J M Cooper	(Appointed 12 October 2020)
A Dunne	
D R Monk	(Appointed 16 November 2020)
S A Monk	(Appointed 16 November 2020)
J Scantlebury	(Appointed 10 February 2021)
G Smith	(Appointed 12 October 2020)
J E Steele	(Appointed 12 October 2020)
S W Watkins	(Appointed 12 October 2020)
M W Summers	(Resigned 3 December 2019)

Company secretary Julie Keast

Independent examiner Adam Croney
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2020

Structure, Governance and Management

Constitution

DCFA is a registered company limited by guarantee having no share capital. The liability is limited, in the event of the company being wound up, to a maximum of £1 per member. The company was formed on 26th October 2010, company registration 07419679. The company is governed by its Memorandum and Articles of Association. It is administered and led by a Board of Trustees.

Method of appointment of election of trustees

The management of the charity is the responsibility of the Trustees, who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Trustees are appointed to the Board of Trustees by an open recruitment process, inviting applications with appropriate skills, experience and/or qualifications. The successful applicants are invited to formal interview with the Trustees prior to their appointment at a Board Meeting.

This is in accordance with the Safer Recruitment procedures, (this is applied to all voluntary as well as paid positions within the organisation).

Polices adopted for the induction and training of trustees

All newly appointed Trustees meet with the Trustees and are introduced to the Hub of operation. They meet with staff and volunteers where they are given a reading list of relevant documentation, policies, systems and procedures.

Organisational structure and decision making

The Board of Trustees are responsible for agreeing the strategic direction of the organisation, ratifying policy and ensuring compliance with internal governance and external regulations and legislation.

The Board of Trustees convenes monthly and where required for extraordinary meetings.

Day-to-day management of the organisation is delegated to the Chairman and thereafter to the Board of trustees.

Mark Summers resigned as Trustee on 3rd December 2019, G. Ankers resigned as Trustee in 11th February 2020.

Alan Dunne retained his role as Chair and was assisted by newly appointed trustees James Steele, Jan Cooper, Graham Smith and Stuart Watkins.

Shelly Monk and David Monk also joined the Board of trustees in 2020.

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2020

Policies and objectives

Our purpose

DCFA's key aim is to reduce the impact of food poverty by collecting supplies of surplus edible and in date food that would otherwise go to landfill or incineration. Food is collected from all the large food suppliers, some distributors and manufacturers. The food is collected and re-distributed through a wide range of charitable and community organisations throughout Plymouth and the surrounding areas. In turn those organisations then use the supplies to feed disadvantaged individuals either by providing meals or food parcels. The DCFA has also distributed the food themselves by providing food parcels to the residents of Plymouth and surrounding areas. In the financial year 2019 to 2020 we provided 500 tons of surplus food to our beneficiaries which would have otherwise gone to landfill.

Our objectives

- Actively Eradicate Food Poverty in Devon and Cornwall
- How?
 - Providing surplus 'fit for purpose' food & drink to organisations working with disadvantaged people
 - Providing training and education on food safety, nutrition and food employability training
 - Promoting the reduction of food waste
- Cost effective solution to food relief
 - Our COVID19 food relief project – Direct action
 - Removing the barriers to surplus food

Our objective as always is to reduce food waste and eradicate food poverty by raising awareness of the impact and skills that mitigate them. During 2019 we saw how the impact of Universal Credit had had a dramatic effect on the number of people who we are providing assistance for. During 2020 we have the current crisis of COVID-19 and have seen how that has also impacted on the residents of Plymouth and the surrounding areas. This has meant an even greater demand for food and the need for our assistance.

Going always forward we are still future proofing our valuable service, we are still increasing our output substantially from our humble beginnings where we have widened our scope of assistance from providing help to individuals with substance and alcohol abuse, to providing food parcels to families at local schools in the area who have been identified by staff at their schools as being in need of our help even more so as the Schools have been closed and some parents relied on free school meals for their children. This has meant an added expense to those families who were already struggling. Schools were approaching us on a monthly basis to provide food parcels and as we expected this increased to weekly and even daily.

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2020

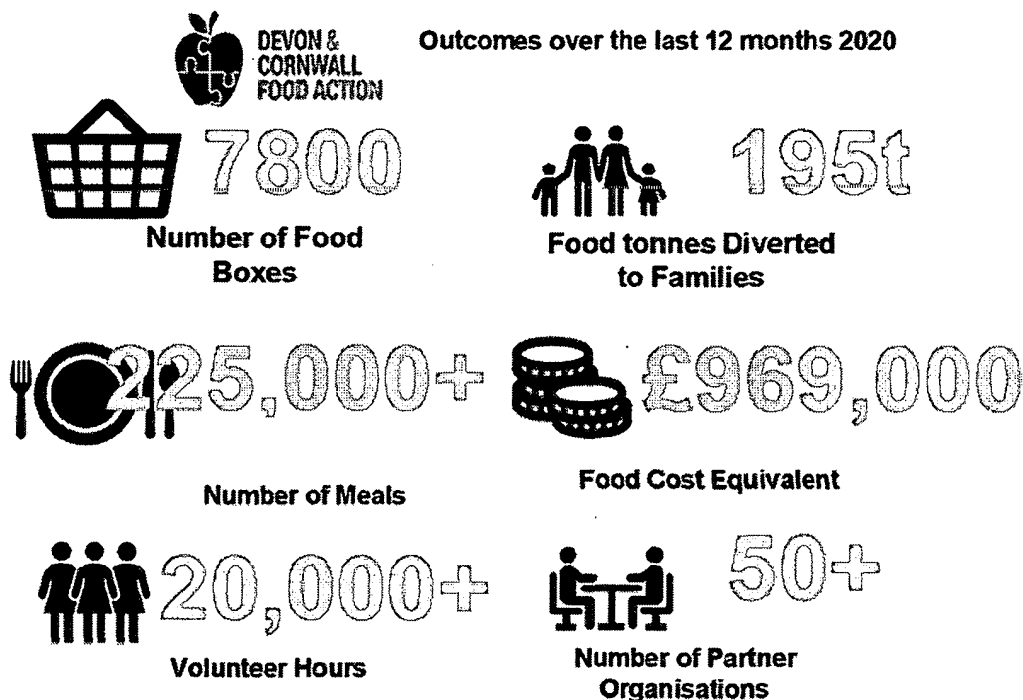
Achievements and performance

Estimated total annual surplus food handled 500 plus tonnes per Annum

Food boxes – 200 tonnes per annum

Other community deliveries - 200 tonnes per annum

Food waste sent to AD – 100 tonnes per annum



75% of food collected is rescued and diverted back into the community. Damaged food, past use by, non-freezable - a 'Zero to landfill' solution

Review of activities

- In 2019/2020 we continue to build on the progress of the charity.
- Independent Surplus Food Redistribution Charity
- Part of Network of Food organisations in Plymouth (Devon and Cornwall)
- Established over 10 years ago – 10th Anniversary last year!
- We operate from a 7000sqft Warehouse in Plymouth
- Fleet 7 vehicles including 3 three Chiller Vans
- Collecting in Plymouth and surrounding towns
- Commercial walk in freezer and chiller (WRAP funded this year)
- Installation of pallet racking

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2020

We are a partly funded organisation which currently receives no financial support from the food sector.

- Surplus food collections – 7 days and nights a week in Plymouth and surrounding towns
- Processing over 1 tonne of food per day.
- We collect from 18 major super markets and food outlets every evening, plus other food producers during the day
- We collect weekly, direct from RDC's & factories
- We are diverting surplus food back into the community 6 days a week via our food box scheme – Delivered discreetly to the door.
- Direct support to residents, other local food charities, tower blocks, hostels, police, housing association, keyworkers and more....

Uninterrupted service throughout lockdowns and pandemic

We have also been providing food parcels to individuals and families who have been affected by the COVID-19 crisis who normally don't require assistance but have found themselves needing help. This has been down to people either losing their job, being furloughed, reduced hours, self-isolating and/or not being able to go shopping or have anyone to do shopping for them.

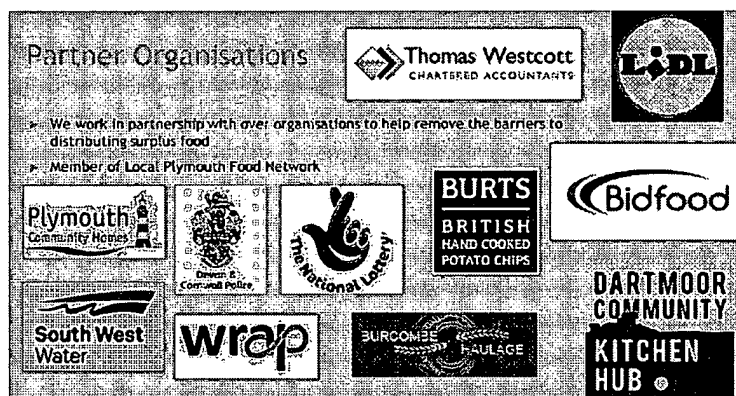
Even though we have seen mixed success in our applications for grant funding for the Charity, we have managed to keep afloat and are always looking at ways to ensure the Charity continues to be able to provide the vital assistance that is greatly needed.

So moving forward we are hoping to build on the success of 2020 for the DCFA which will be hopefully mean we can support more families and organisations, across a wider area.

During 2020 we changed part of the charity model so that we could deliver more food to more locations as required by individuals and families caught up in the pandemic. This meant we had to increase and adapt our vehicle fleet to meet the requirements, so a donation process was introduced to cover the increased running costs.

As the demand increased we have also had to invest into more assets at the hub to enable us to effectively deal with the increase in food movements. A walk in freezer, a walk in fridge and additional racking has had to be purchased to optimise the food and space available.

During 2020 the Plymouth Hub sorted and distributed over 500t of food to the local area.



Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2020

Plans for future

- A long term financially sustainable food surplus hub in Plymouth
- Independent – not tied to a single national food network = greater opportunities
- Foster Partnerships through Food Aid Plymouth
- Local centralised hub to support other Plymouth food groups – collaboration
- Collaboration with Burcombe haulage to source food from further afield.
- Optimised collection services - additional retail collections each night
- Tech solutions to solve stock, supply, demand and distribution issues
- 'Top up food' to provide balanced healthy meals
- Further outreach work and increase food surplus users – remove barriers
- Develop training and education programme for volunteers
- Strive for further waste reduction

During 2021 we will endeavour to expand our next work of partners to ensure we meet the current local demand. We also plan to expand our current service into other areas of Devon and Cornwall that have been highlighted as in critical need.

Jonathan Scantlebury will join the board of trustees in 2021

Key Challenges and Barriers

- Perceptions – Food waste and food poverty as separate issues
 - Huge potential to address social and enviro issues together.
- Organisational and structural barriers between likeminded groups
- Multiple food retailers involved in different surplus food initiatives
- 'Trickle down' of funding from Large Food Charities comes with conditions and can limit food diversion opportunities
- A national centralised coordinated solution creates local conflicts
- Huge miss match between supply and demand
- Limited windows for collection
- Short date – already end of life or damaged
- Funding – operational costs and skeletal frame
- Volunteer resource

Financial review

The accounts show a surplus at the end of the reporting period despite the COVID-19 pandemic. Per page 9 of the accounts, the charities income increased from £41,636 in 2019 to £111,187 in the reporting year. The increase in income can be attributed to increased donations in the year. Expenditure also increased, increasing from £48,692 to £66,904. This increase in expenditure is due mostly to the increase in rent payable following negotiations with Plymouth City Council for the rent due for the charity premises.

Overall, this has resulted in a surplus being recognised for the year of £44,283, greatly strengthening the reserves held to £70,539 at the year end (2019: £26,256).

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2020

Reserves policy

Reserves are required to ensure that the charity is protected against future events, known and unknown, and is able to maximise future opportunities and weather any future challenges that could possibly arise.

We have reserves to ensure that replacement vehicles can be sourced should the current pool vehicles become unserviceable. This is essential to maintain the operation of the charity.

Based on the current year's expenditure, the reserves held would allow the charity to operate fully for over a year if all income ceased as a result of unforeseen circumstances or emergencies. This level of reserves is held to enable the charity to look to meet its purpose and objectives, manage an increase in demand should it be required and as stated above, replace any unserviceable vehicles to ensure the charity can still operate.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

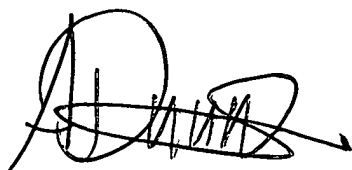
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 28th July 2021 and signed on behalf of the board of trustees by:

A Dunne
Trustee



Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Devon & Cornwall Food Action Ltd

Year ended 31 October 2020

I report to the trustees on my examination of the financial statements of Devon & Cornwall Food Action Ltd ('the charity') for the year ended 31 October 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement


I have completed my examination. I have identified a matter of concern in my report because I have concerns that there has been a significant loss of records relating to income and expenditure.

The accounts disclose all information relating to the bank transactions for the period in which the accounts have been reported, for the bank accounts of which we were aware. However, in completing the independent examination supporting evidence could not be provided for the sample of items selected. There was no evidence available, beyond bank entries, to support any of the income. We were also unable to obtain supporting invoices for some of the selected items of expenditure. These difficulties were due to a complete loss of IT systems during the financial year in which all back up information was lost. This is in direct conflict with section 386 of the 2006 Act.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
2. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

 28 July 2021
Adam Croney
Independent Examiner
Thomas Westcott Chartered Accountants
Plym House
3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 October 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	92,710	14,995	107,705	35,343
Charitable activities	6	3,482	–	3,482	6,293
Total income		<u>96,192</u>	<u>14,995</u>	<u>111,187</u>	<u>41,636</u>
Expenditure					
Expenditure on charitable activities	7,8	50,774	15,323	66,097	48,692
Other expenditure	10	807	–	807	–
Total expenditure		<u>51,581</u>	<u>15,323</u>	<u>66,904</u>	<u>48,692</u>
Net income/(expenditure) and net movement in funds		<u>44,611</u>	<u>(328)</u>	<u>44,283</u>	<u>(7,056)</u>
Reconciliation of funds					
Total funds brought forward		22,504	3,752	26,256	33,312
Total funds carried forward		<u>67,115</u>	<u>3,424</u>	<u>70,539</u>	<u>26,256</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Statement of Financial Position

31 October 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	14	14,072	9,795
Current assets			
Debtors	15	2,787	925
Cash at bank and in hand		76,130	15,745
		<u>78,917</u>	<u>16,670</u>
Creditors: amounts falling due within one year	16	22,450	209
Net current assets		<u>56,467</u>	<u>16,461</u>
Total assets less current liabilities		<u>70,539</u>	<u>26,256</u>
Net assets		<u>70,539</u>	<u>26,256</u>
Funds of the charity			
Restricted funds		3,424	3,752
Unrestricted funds		67,115	22,504
Total charity funds	17	<u>70,539</u>	<u>26,256</u>

For the year ending 31 October 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

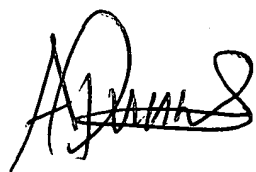
Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 July 2021, and are signed on behalf of the board by:

A Dunne
Trustee



The notes on pages 12 to 19 form part of these financial statements.

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 October 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income/(expenditure)	44,283	(7,056)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	3,166	3,453
Loss on disposal of tangible fixed assets	807	—
<i>Changes in:</i>		
Trade and other debtors	(1,862)	242
Trade and other creditors	22,241	184
Cash generated from operations	68,635	(3,177)
Net cash from/(used in) operating activities	<u>68,635</u>	<u>(3,177)</u>
Cash flows from investing activities		
Purchase of tangible assets	(8,250)	—
Net cash used in investing activities	<u>(8,250)</u>	<u>—</u>
Net increase/(decrease) in cash and cash equivalents	60,385	(3,177)
Cash and cash equivalents at beginning of year	15,745	—
Cash and cash equivalents at end of year	<u>76,130</u>	<u>(3,177)</u>

The notes on pages 12 to 19 form part of these financial statements.

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 October 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 4 Porsham Close, Roborough, Plymouth, Devon, PL6 7DB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2020

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2020

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15% straight line
Motor vehicles	- 15% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

Devon & Cornwall Food Action Ltd is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of it being wound up whilst a member, or within one year after ceasing to be a member.

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2020

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations	80,860	—	80,860
Grants	11,850	14,995	26,845
	<u>92,710</u>	<u>14,995</u>	<u>107,705</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations	16,565	—	16,565
Grants	18,778	—	18,778
	<u>35,343</u>	<u>—</u>	<u>35,343</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Gift Aid	—	—	10	10
Income from Schools	200	200	3,884	3,884
Income from Food Boxes	3,282	3,282	2,399	2,399
	<u>3,482</u>	<u>3,482</u>	<u>6,293</u>	<u>6,293</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Charitable activities	63,236	—	63,236	48,292
Governance costs	—	2,861	2,861	400
	<u>63,236</u>	<u>2,861</u>	<u>66,097</u>	<u>48,692</u>

8. Analysis of support costs

	Analysis of Support costs £	Total 2020 £	Total 2019 £
Accountancy	2,861	2,861	400

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2020

9. Other expenditure

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Loss on disposal of tangible fixed assets held for charity's own use	807	807	—	—

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	3,166	3,453
Loss on disposal of tangible fixed assets	807	—

11. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	950	400
Other financial services	1,500	—
	2,450	400

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	2,725	8,884

The average head count of employees during the year was 1 (2019: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Number of staff	1	1

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2020

14. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 1 November 2019	1,514	24,293	25,807
Additions	7,050	1,200	8,250
Disposals	–	(1,100)	(1,100)
At 31 October 2020	8,564	24,393	32,957
Depreciation			
At 1 November 2019	1,514	14,498	16,012
Charge for the year	1,060	2,106	3,166
Disposals	–	(293)	(293)
At 31 October 2020	2,574	16,311	18,885
Carrying amount			
At 31 October 2020	5,990	8,082	14,072
At 31 October 2019	–	9,795	9,795

15. Debtors

	2020 £	2019 £
Prepayments and accrued income	2,787	925

16. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	22,450	209

17. Analysis of charitable funds

Unrestricted funds				
	2019 £	Income £	Expenditure £	2020 £
General funds	22,504	96,192	(51,581)	67,115
	2018 £	Income £	Expenditure £	2019 £
General funds	29,560	41,636	(48,692)	22,504

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Notes to the Financial Statements *(continued)*

Year ended 31 October 2020

Restricted funds

	2019 £	Income £	Expenditure £	2020 £
People's Millions	347	–	(347)	–
Screwfix Grant	1,000	–	(1,000)	–
Cornwall Neighbours for Change	250	–	(250)	–
Plymouth HUB Friends	537	–	(537)	–
Plymouth Drake Training	43	–	(43)	–
Freezer Fund	1,575	–	(1,575)	–
WRAP	–	14,995	(11,571)	3,424
	<u>3,752</u>	<u>14,995</u>	<u>(15,323)</u>	<u>3,424</u>

	2018 £	Income £	Expenditure £	2019 £
People's Millions	347	–	–	347
Screwfix Grant	1,000	–	–	1,000
Cornwall Neighbours for Change	250	–	–	250
Plymouth HUB Friends	537	–	–	537
Plymouth Drake Training	43	–	–	43
Freezer Fund	1,575	–	–	1,575
	<u>3,752</u>	<u>–</u>	<u>–</u>	<u>3,752</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	14,072	–	14,072
Current assets	75,493	3,424	78,917
Creditors less than 1 year	(22,450)	–	(22,450)
Net assets	<u>64,938</u>	<u>5,601</u>	<u>70,539</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	9,795	–	9,795
Current assets	12,918	3,752	16,670
Creditors less than 1 year	(209)	–	(209)
Net assets	<u>22,504</u>	<u>3,752</u>	<u>26,256</u>

19. Analysis of changes in net debt

	At 1 Nov 2019 £	Cash flows £	At 31 Oct 2020 £
Cash at bank and in hand	<u>15,745</u>	<u>60,385</u>	<u>76,130</u>

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Year ended 31 October 2020

20. Post balance sheet events

At the end of the financial year, the country was still in the middle of the response to the COVID-19 global pandemic. There remained uncertainty around the impact of this, and indeed before the end of the calendar year, another national lockdown was implemented.

Whilst we do not feel that these events and the lockdowns which have subsequently followed triggers any adjustments to the financial statements either based upon the position at the year-end or due to events that have transpired since, it is not possible to exclude significant impacts on the international and UK economy, which could impact the future performance of the Trust.

Devon & Cornwall Food Action Ltd have and will continue to evaluate the management actions to mitigate the impact on the charity. The charity has adopted initiatives to safeguard the health of its people and actions aimed at maintaining operational activity.

21. Related party disclosures

There were no related party transactions in the year (2019: Nil).

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Management Information

Year ended 31 October 2020

The following pages do not form part of the financial statements.