

Devon & Cornwall Food Action Ltd
Company Limited by Guarantee
Unaudited Financial Statements
31 October 2021



WESTCOTTS (SW) LLP

Chartered accountants
Plym House, 3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Financial Statements

Year ended 31 October 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	8
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10
Notes to the financial statements	11

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 October 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2021.

Reference and administrative details

Registered charity name Devon & Cornwall Food Action Ltd

Charity registration number 1155313

Company registration number 07419679

Principal office and registered office Unit 4 Porsham Close
Roborough
Plymouth
Devon
PL6 7DB

The trustees

J M Cooper
A Dunne
D R Monk
S A Monk
J Scantlebury
G Smith
J E Steele
S W Watkins
C Singh

(Appointed 16 November 2020)
(Appointed 16 November 2020)
(Appointed 10 February 2021)

(Resigned 2 December 2020)

Independent examiner Adam Croney ACA
Westcott (SW) LLP
Plym House, 3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2021

Structure, Governance and Management

Constitution

DCFA is a registered company limited by guarantee having no share capital. The liability is limited, in the event of the company being wound up, to a maximum of £1 per member. The company was formed on 26th October 2010, company registration 07419679. The company is governed by its Memorandum and Articles of Association. It is administered and led by a Board of Trustees.

Method of appointment of election of trustees

The management of the charity is the responsibility of the Trustees, who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Trustees are appointed to the Board of Trustees by an open recruitment process, inviting applications with appropriate skills, experience and/or qualifications. The successful applicants are invited to formal interview with the Trustees prior to their appointment at a Board Meeting. This is in accordance with the Safer Recruitment procedures, (this is applied to all voluntary as well as paid positions within the organisation).

Policies adopted for the induction and training of trustees

All newly appointed Trustees meet with the Trustees and are introduced to the Hub of operation. They meet with staff and volunteers where they are given a reading list of relevant documentation, policies, systems and procedures.

Organisational structure and decision making

The Board of Trustees are responsible for agreeing the strategic direction of the organisation, ratifying policy and ensuring compliance with internal governance and external regulations and legislation.

The Board of Trustees convenes monthly and where required for extraordinary meetings.

Day-to-day management of the organisation is delegated to the Chairman and thereafter to the Board of trustees.

Alan Dunne retained his role as Chair and was assisted by appointed trustees Jan Cooper, Graham Smith, Shelly Monk, Jonathan Scantlebury and Stuart Watkins.

Paula Howarth and Emily Almond joined the Board of trustees in 2021.

Chaz Singh left the board of trustees in 2021.

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2021

Policies and objectives

Our purpose

DCFA's key aim is to reduce the impact of food poverty by collecting supplies of surplus edible and in date food that would otherwise go to landfill or incineration. Food is collected from all the large food suppliers, some distributors and manufacturers. The food is collected and re-distributed through a wide range of charitable and community organisations throughout Plymouth and the surrounding areas. In turn those organisations then use the supplies to feed disadvantaged individuals either by providing meals or food parcels. The DCFA has also distributed the food themselves by providing food parcels to the residents of Plymouth and surrounding areas. In the financial year 2019 to 2020 we provided 500 tons of surplus food to our beneficiaries which would have otherwise gone to landfill.

Our objectives

- Actively Eradicate Food Poverty in Devon and Cornwall
- How?
 - Providing surplus 'fit for purpose' food & drink to organisations working with disadvantaged people
 - Providing training and education on food safety, nutrition and food employability training
 - Promoting the reduction of food waste
- Cost effective solution to food relief
 - Our COVID19 food relief project – Direct action
 - Removing the barriers to surplus food

Our objective as always is to reduce food waste and eradicate food poverty by raising awareness of the impact and skills that mitigate them. During 2021 we saw the number of working people that we support increase. Going always forward we are continuing to future proofing our valuable service, we are still increasing our output substantially from our humble beginnings where we have widened our scope of assistance from providing help to individuals with substance and alcohol abuse, to providing food parcels to families at local schools in the area and supply Devon & Cornwall Police with emergency food parcels.

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2021

Achievements and performance

Estimated total annual surplus food handled **600 plus tonnes per Annum**

Food boxes – 275 tonnes per annum

Other community deliveries - 225 tonnes per annum

Food waste sent to AD – 100 tonnes per annum



Outcomes over the last 12 months 2021



8500

Number of Food
Boxes



213t

Food tonnes Diverted
to Families



2445,000+

Number of Meals



£1,023,000

Food Cost Equivalent



22,000+

Volunteer Hours



50+

Number of Partner
Organisations

75% of food collected is rescued and diverted back into the community. Damaged food, past use by, non-freezable - a 'Zero to landfill' solution

Review of activities

- In 2020/2021 we continue to build on the progress of the charity.
- Independent Surplus Food Redistribution Charity
- Part of Network of Food organisations in Plymouth (Devon and Cornwall)
- Established over 10 years ago
- We operate from a 7000sqft Warehouse in Plymouth
- Fleet 9 vehicles including 5 Chiller Vans
- Collecting in Plymouth and surrounding towns
- Increase in the number of Commercial walk in freezers and chillers
- Additional Installation of pallet racking

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2021

We are a partly funded organisation which currently receives no financial support from the food sector.

- Surplus food collections – 7 days and nights a week in Plymouth and surrounding towns
- Processing more than 1 tonne of food per day.
- We collect from 18 major super markets and food outlets every evening, plus other food producers during the day
- We collect weekly, direct from RDC's & factories
- We are diverting surplus food back into the community 6 days a week via our food box scheme – Delivered discreetly to the door.
- Direct support to residents, other local food charities, tower blocks, hostels, police, housing association, keyworkers and more.

We have also continued to provide food parcels to individuals and families who have been affected by the COVID-19 crisis who normally don't require assistance but have found themselves needing help. This has been down to people self-isolating and/or not being able to go shopping or have anyone to do shopping for them.

Even though we have seen mixed success in our applications for grant funding for the Charity, we have managed to keep afloat and are always looking at ways to ensure the Charity continues to be able to provide the vital assistance that is greatly needed.

So moving forward we are hoping to build on the success of 2022 for the DCFA which will be hopefully mean we can support more families and organisations, across a wider area.

During 2020 we changed part of the charity model so that we could deliver more food to more locations as required by individuals and families caught up in the pandemic. This meant we had to increase and adapt our vehicle fleet to meet the requirements, so a donation process was introduced to cover the increased running costs.

As the demand increased we have also had to invest into more assets at the hub to enable us to effectively deal with the increase in food movements. More walk in freezers, a walk in fridges and as well as additional racking has had to be purchased to optimise the food and space available.

During 2021 the Plymouth Hub sorted and distributed over 600t of food to the local area.

Partner Organisations

► Member of the Devon Chamber of commerce



Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2021

Plans for future

- A long term financially sustainable food surplus hub in Plymouth
- Independent – not tied to a single national food network = greater opportunities
- Foster Partnerships through Food Aid Plymouth
- Local centralised hub to support other Plymouth food groups – collaboration
- Collaboration with Burcombe haulage to source food from further afield.
- Optimised collection services - additional retail collections each night
- Tech solutions to solve stock, supply, demand and distribution issues
- 'Top up food' to provide balanced healthy meals
- Further outreach work and increase food surplus users – remove barriers
- Develop training and education programme for volunteers
- Strive for further waste reduction

During 2022 we will continue to endeavour to expand our next work of partners to ensure we meet the current local demand. We also plan to expand our current service into other areas of Devon and Cornwall that have been highlighted as in critical need.

Key Challenges and Barriers

- Perceptions – Food waste and food poverty as separate issues
- Huge potential to address social and enviro issues together.
- Organisational and structural barriers between likeminded groups
- Multiple food retailers involved in different surplus food initiatives
- 'Trickle down' of funding from Large Food Charities comes with conditions and can limit food diversion opportunities
- A national centralised coordinated solution creates local conflicts
- Huge miss match between supply and demand
- Limited windows for collection
- Short date – already end of life or damaged
- Funding – operational costs and skeletal frame
- Volunteer resource

Financial review

The charity generated a surplus £40,744 in the financial period showing a continuing growth and increase in the overall charity reserves allowing them to continue providing services to their beneficiaries.

Total income increased from £111,187 to £139,521 and total expenditure has increased from £66,904 to £98,777.

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2021

Reserves policy

Reserves are required in order that the charity is protected against future events, known and unknown and is able to maximise future opportunities and weather any future challenges that could possibly arise.

We have reserves to ensure that replacement vehicles can be sourced should the current pool vehicles become unserviceable. These are essential to maintain the operation of the charity.

We are holding reserves to ensure that the charity can continue if income stopped for three months.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

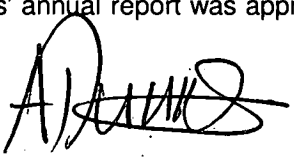
Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 26th OCT and signed on behalf of the board of trustees by:


A Dunne
Trustee

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Devon & Cornwall Food Action Ltd

Year ended 31 October 2021

I report to the trustees on my examination of the financial statements of Devon & Cornwall Food Action Ltd ('the charity') for the year ended 31 October 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Croney ACA
Independent Examiner

Westcotts (SW) LLP
Plym House, 3 Longbridge Road
Marsh Mills
Plymouth
Devon
PL6 8LT
26 October 2022

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 October 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	98,973	–	98,973	107,705
Charitable activities	6	40,548	–	40,548	3,482
Total income		<u>139,521</u>	<u>–</u>	<u>139,521</u>	<u>111,187</u>
Expenditure					
Expenditure on charitable activities	7,8	95,353	3,424	98,777	66,097
Other expenditure	10	–	–	–	807
Total expenditure		<u>95,353</u>	<u>–</u>	<u>98,777</u>	<u>66,904</u>
Net income and net movement in funds		<u>44,168</u>	<u>(3,424)</u>	<u>40,744</u>	<u>44,283</u>
Reconciliation of funds					
Total funds brought forward		67,115	3,424	70,539	26,256
Total funds carried forward		<u>111,283</u>	<u>–</u>	<u>111,283</u>	<u>70,539</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 15 form part of these financial statements.

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Statement of Financial Position

31 October 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	15	26,753	14,072
Current assets			
Debtors	16	5,561	2,787
Cash at bank and in hand		102,016	76,130
		107,577	78,917
Creditors: amounts falling due within one year	17	23,047	22,450
Net current assets		84,530	56,467
Total assets less current liabilities		111,283	70,539
Net assets		111,283	70,539
Funds of the charity			
Restricted funds		–	3,424
Unrestricted funds		111,283	67,115
Total charity funds	18	111,283	70,539

For the year ending 31 October 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 8 to 15 form part of these financial statements.

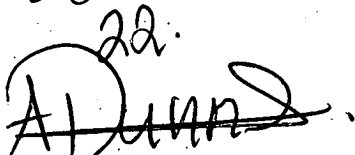
Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 October 2021

These financial statements were approved by the board of trustees and authorised for issue on 26 Oct and are signed on behalf of the board by:

22.


A Dunne
Trustee

The notes on pages 8 to 15 form part of these financial statements.

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 October 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 4 Porsham Close, Roborough, Plymouth, Devon, PL6 7DB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The functional currency of the charity is sterling.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	15% straight line
Plant and machinery	-	15% straight line
Motor vehicles	-	15% straight line

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

Devon & Cornwall Food Action Ltd is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of it being wound up whilst a member, or within one year after ceasing to be a member.

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Plymouth Community Homes	10,000	—	10,000
South West Water	11,250	—	11,250
Bennelong	10,000	—	10,000
Other	45,053	—	45,053
	<u>76,303</u>	<u>—</u>	<u>76,303</u>
Grants			
Devon Community Foundation	12,850	—	12,850
Plymouth City Council	10,000	—	10,000
	<u>98,973</u>	<u>—</u>	<u>98,973</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Plymouth Community Homes	10,000	—	10,000
Other	70,860	—	70,860
Grants			
National Lottery	9,850	—	9,850
WRAP	—	14,995	14,995
Serco	2,000	—	2,000
	<u>92,710</u>	<u>14,995</u>	<u>107,705</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from Schools	—	—	200	200
Income from Food Boxes	40,548	40,548	3,282	3,282
	<u>40,548</u>	<u>40,548</u>	<u>3,482</u>	<u>3,482</u>

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Charitable activities	91,915	3,424	95,339
Support costs	3,438	—	3,438
	<u>95,353</u>	<u>3,424</u>	<u>98,777</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Charitable activities	50,090	13,146	63,236
Support costs	2,861	—	2,861
	<u>52,951</u>	<u>13,146</u>	<u>66,097</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Charitable activities	95,339	—	95,339	63,236
Governance costs	—	3,438	3,438	2,861
	<u>95,339</u>	<u>3,438</u>	<u>98,777</u>	<u>66,097</u>

9. Analysis of support costs

	Analysis of support costs	Total 2021	Total 2020
	£	£	£
Governance costs	<u>3,438</u>	<u>3,438</u>	<u>2,861</u>

10. Other expenditure

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Loss on disposal of tangible fixed assets held for charity's own use	<u>—</u>	<u>—</u>	<u>807</u>	<u>807</u>

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

11. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	5,934	3,166
Loss on disposal of tangible fixed assets	—	807

12. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	950	950
Other financial services	1,500	1,500
	<u>2,450</u>	<u>2,450</u>

13. Staff costs

The total costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	<u>4,372</u>	<u>2,725</u>

The average head count of employees during the year was 1 (2020: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

One or more trustees has claimed expenses or had their expenses met by the charity.
The total amount of expenses paid in the year to 31 October 2021 was £1,902 (2020: £nil).

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

15. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 November 2020	–	8,564	24,393	32,957
Additions	2,721	8,894	7,000	18,615
At 31 October 2021	<u>2,721</u>	<u>17,458</u>	<u>31,393</u>	<u>51,572</u>
Depreciation				
At 1 November 2020	–	2,574	16,311	18,885
Charge for the year	384	2,394	3,156	5,934
At 31 October 2021	<u>384</u>	<u>4,968</u>	<u>19,467</u>	<u>24,819</u>
Carrying amount				
At 31 October 2021	<u>2,337</u>	<u>12,490</u>	<u>11,926</u>	<u>26,753</u>
At 31 October 2020	<u>–</u>	<u>5,990</u>	<u>8,082</u>	<u>14,072</u>

16. Debtors

	2021 £	2020 £
Prepayments and accrued income	<u>5,561</u>	<u>2,787</u>

17. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>23,047</u>	<u>22,450</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 Nov 2020 £	Income £	Expenditure £	At 31 Oct 2021 £
General funds	<u>67,115</u>	<u>139,521</u>	<u>(95,353)</u>	<u>111,283</u>
	At 1 Nov 2019 £	Income £	Expenditure £	At 31 Oct 2020 £
General funds	<u>22,504</u>	<u>96,192</u>	<u>(51,581)</u>	<u>67,115</u>

Devon & Cornwall Food Action Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2021

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Nov 2020	Income	Expenditure	At 31 Oct 2021
	£	£	£	£
WRAP	<u>3,424</u>	<u>—</u>	<u>(3,424)</u>	<u>—</u>

	At 1 Nov 2019	Income	Expenditure	At 31 Oct 2020
	£	£	£	£
People's Millions	347	—	(347)	—
Screwfix Grant	1,000	—	(1,000)	—
Cornwall Neighbours for Change	250	—	(250)	—
Plymouth HUB Friends	537	—	(537)	—
Plymouth Drake Training	43	—	(43)	—
Freezer Fund	1,575	—	(1,575)	—
WRAP	—	14,995	(11,571)	3,424
	<u>3,752</u>	<u>14,995</u>	<u>(15,323)</u>	<u>3,424</u>

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	26,753	—	26,753
Current assets	107,577	—	107,577
Creditors less than 1 year	(23,047)	—	(23,047)
Net assets	<u>111,283</u>	<u>—</u>	<u>111,283</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	14,072	—	14,072
Current assets	75,493	3,424	78,917
Creditors less than 1 year	(22,450)	—	(22,450)
Net assets	<u>67,115</u>	<u>3,424</u>	<u>70,539</u>

20. Related party transactions

There were no related party transactions in the year (2020: Nil).