PLAY ASSOCIATES LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2016

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PLAY ASSOCIATES LIMITED

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PLAY ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets			0.007		5 770
Tangible assets	2		3,867		5,772
Current assets					
Debtors		9,079		39,996	
Cash at bank and in hand		5,783		2,775	
		14,862		42,771	
Creditors: amounts falling due within one year		(12,026)		(16,403)	
Net current assets			2,836		26,368
Total assets less current liabilities			6,703		32,140
Creditors: amounts falling due after more than one year			(38,339)		(34,213)
			(31,636)		(2,073)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(31,736)		(2,173)
Shareholders' funds			(31,636)		(2,073)

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27/01/2017

The Hon Rory David Alasdair Macpherson

Director

Company Registration No. 07419336

PLAY ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on a going concern basis in view of the continued support from the director/shareholder The Hon Rory David Alasdair Macpherson.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

33% Reducing-Balance

2 Fixed assets

		Tang	Tangible assets £		
	Cost				
	At 1 November 2015 & at 31 October 2016		12,568		
	Depreciation				
	At 1 November 2015		6,796		
	Charge for the year		1,905		
	At 31 October 2016		8,701		
	Net book value				
	At 31 October 2016		3,867		
	At 31 October 2015		5,772		
3	Share capital	2016	2015		
		£	£		
	Allotted, called up and fully paid	100	400		
	100 Ordinary Shares of £1 each	100	100		