

COMPANY REGISTRATION NUMBER: 07419143

Cloud Clinical Systems Limited
Unaudited financial statements
31 October 2019



Cloud Clinical Systems Limited

Statement of financial position

31 October 2019

| | Note | 2019 £ | 2018 £ |
|---|------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 5 | 1,784 | 2,357 |
| Current assets | | | |
| Debtors | 6 | 623 | 787 |
| Cash at bank and in hand | | 1,000 | 1,000 |
| | | <u>1,623</u> | <u>1,787</u> |
| Creditors: Amounts falling due within one year | 7 | <u>(269,182)</u> | <u>(267,646)</u> |
| Net current liabilities | | <u>(267,559)</u> | <u>(265,859)</u> |
| Total assets less current liabilities | | <u>(265,775)</u> | <u>(263,502)</u> |
| Accruals and deferred income | | <u>(930)</u> | <u>(1,176)</u> |
| Net liabilities | | <u>(266,705)</u> | <u>(264,678)</u> |
| Capital and reserves | | | |
| Called up share capital | 8 | 1 | 1 |
| Profit and loss account | | <u>(266,706)</u> | <u>(264,679)</u> |
| Shareholders deficit | | <u>(266,705)</u> | <u>(264,678)</u> |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

16/10/2019 These financial statements were approved by the board of directors and authorised for issue on 16/10/2019 and are signed on behalf of the board by:

D A Wilson
Director

Company registration number: 07419143

The notes on pages 2 to 3 form part of these financial statements.

Cloud Clinical Systems Limited

Notes to the financial statements

Year ended 31 October 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Bankside 300, Peachman Way, Broadland Business Park, Norwich, NR7 0LB.

The company's trading address during the year was Oak Lodge, School Lane, Little Melton, Norwich, NR9 3LB.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The director has undertaken to continue to support the company and will not withdraw funds due to him from his loan account if doing so would be detrimental to the company's operating cash flow. On this basis, the director considers that this support will enable the company to remain a going concern.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | |
|-----------------------|------------------------|
| Fixtures and fittings | - 25% reducing balance |
| Computer equipment | - 25% reducing balance |

4. Employee numbers

The average number of employees during the year was 1 (2018: 1).

Cloud Clinical Systems Limited

Notes to the financial statements *(continued)*

Year ended 31 October 2019

5. Tangible assets

| | Fixtures and fittings £ | Equipment £ | Total £ |
|--|-------------------------------|----------------|---------------|
| Cost | | | |
| At 1 November 2018 and 31 October 2019 | <u>1,284</u> | <u>10,672</u> | <u>11,956</u> |
| Depreciation | | | |
| At 1 November 2018 | 1,082 | 8,517 | 9,599 |
| Charge for the year | <u>47</u> | <u>526</u> | <u>573</u> |
| At 31 October 2019 | <u>1,129</u> | <u>9,043</u> | <u>10,172</u> |
| Carrying amount | | | |
| At 31 October 2019 | <u>155</u> | <u>1,629</u> | <u>1,784</u> |
| At 31 October 2018 | <u>202</u> | <u>2,155</u> | <u>2,357</u> |

6. Debtors

| | 2019 £ | 2018 £ |
|--------------------------------|------------|------------|
| Prepayments and accrued income | <u>623</u> | <u>787</u> |

7. Creditors: Amounts falling due within one year

| | 2019 £ | 2018 £ |
|-----------------|----------------|----------------|
| Trade creditors | 2,521 | 2,520 |
| Other creditors | <u>266,661</u> | <u>265,126</u> |
| | <u>269,182</u> | <u>267,646</u> |

8. Called up share capital

Issued, called up and fully paid

| | 2019 | | 2018 | |
|----------------------------|----------|----------|----------|----------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |