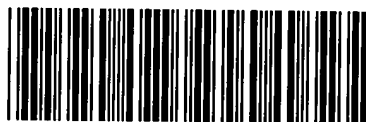


COMPANY REGISTRATION NUMBER 07418738

BLUESPHERE HEALTH LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 DECEMBER 2015

THURSDAY



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BLUESPHERE HEALTH LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2014 TO 31 DECEMBER 2015

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BLUESPHERE HEALTH LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	£	31 Dec 15 £	£	31 Oct 14 £
FIXED ASSETS	2				
Tangible assets			6,618		8,398
Investments			48,245		48,207
			<u>54,863</u>		<u>56,605</u>
CURRENT ASSETS					
Debtors		81,751		40,889	
Cash at bank and in hand		220,253		218,807	
		<u>302,004</u>		<u>259,696</u>	
CREDITORS: Amounts falling due within one year		<u>125,579</u>		<u>129,283</u>	
NET CURRENT ASSETS			<u>176,425</u>		<u>130,413</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>231,288</u>		<u>187,018</u>
PROVISIONS FOR LIABILITIES			<u>60</u>		<u>91</u>
			<u>231,228</u>		<u>186,927</u>
CAPITAL AND RESERVES					
Called up equity share capital	3		100		100
Profit and loss account			231,128		186,827
SHAREHOLDERS' FUNDS			<u>231,228</u>		<u>186,927</u>

For the period from 1 November 2014 to 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on



Mr M Davison

Company Registration Number: 07418738

The notes on pages 2 to 4 form part of these abbreviated accounts.

BLUESPHERE HEALTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2014 TO 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents services provided during the year exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the period, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Research and development

Research and development expenditure is written off in the year in which it is incurred.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% straight line
Motor Vehicles	-	25% reducing balance
Equipment	-	25% straight line

Pension costs

The company operates a defined contribution scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not yet reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or receive more, tax.

Deferred taxation is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

BLUESPHERE HEALTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2014 TO 31 DECEMBER 2015

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Investments

Fixed asset investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 November 2014	23,566	48,207	71,773
Additions	1,021	38	1,059
Disposals	(782)	—	(782)
At 31 December 2015	23,805	48,245	72,050
DEPRECIATION			
At 1 November 2014	15,168	—	15,168
Charge for period	2,801	—	2,801
On disposals	(782)	—	(782)
At 31 December 2015	17,187	—	17,187
NET BOOK VALUE			
At 31 December 2015	6,618	48,245	54,863
At 31 October 2014	8,398	48,207	56,605
During the period the company purchased 100% of the issued share capital of the company listed below:			
	31 Dec 15		31 Oct 14
	£		£
Aggregate capital and reserves			
Blue Sphere Health Inc. (incorporated in United States of America)	45,802		—
Profit/(Loss) for the year			
Blue Sphere Inc. (incorporated in United States of America)	(22,057)		—

Under the provision of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

BLUESPHERE HEALTH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 NOVEMBER 2014 TO 31 DECEMBER 2015

3. SHARE CAPITAL

Allotted, called up and fully paid:

	31 Dec 15		31 Oct 14	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>