

**Abbreviated Unaudited Accounts for the Year Ended 31 October 2014**

**for**

**Foremost Interiors Limited**

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**for the Year Ended 31 October 2014**

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**Foremost Interiors Limited**  
**Company Information**  
**for the Year Ended 31 October 2014**

**DIRECTORS:** G Cheshire  
L Kniffel

**SECRETARY:** L Kniffel

**REGISTERED OFFICE:** Glayden House  
50 Lavender Lane  
Norton  
Stourbridge  
West Midlands  
DY8 3EF

**REGISTERED NUMBER:** 07418601 (England and Wales)

**ACCOUNTANTS:** Fredericksons  
First Floor  
Polymer Court  
Hope Street  
Dudley  
West Midlands  
DY2 8RS

**Foremost Interiors Limited (Registered number: 07418601)**

**Abbreviated Balance Sheet**  
**31 October 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		707		2,203
<b>CURRENT ASSETS</b>					
Stocks		6,285		6,260	
Debtors		3,253		85	
Cash at bank		-		222	
		<u>9,538</u>		<u>6,567</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>18,955</u>		<u>17,515</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(9,417)</u>		<u>(10,948)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(8,710)</u>		<u>(8,745)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		60		60
Profit and loss account			<u>(8,770)</u>		<u>(8,805)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(8,710)</u>		<u>(8,745)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Foremost Interiors Limited (Registered number: 07418601)**

**Abbreviated Balance Sheet - continued**  
**31 October 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 February 2015 and were signed on its behalf by:

G Cheshire - Director

L Kniffel - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 October 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2013	4,265
Disposals	(1,864)
At 31 October 2014	<u>2,401</u>
<b>DEPRECIATION</b>	
At 1 November 2013	2,062
Charge for year	250
Eliminated on disposal	(618)
At 31 October 2014	<u>1,694</u>
<b>NET BOOK VALUE</b>	
At 31 October 2014	<u>707</u>
At 31 October 2013	<u>2,203</u>

**3. CREDITORS**

Creditors include an amount of £ 479 for which security has been given.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 October 2014**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
60	Ordinary	£1	<u>60</u>	<u>60</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.