

LIQ02

Notice of statement of affairs



Companies House

THURSDAY



A10 *A719Y75D* 08/03/2018 #311
COMPANIES HOUSE

1 Company details

Company number 0 7 4 1 7 9 4 5

Company name in full A STAR TRAFFIC MANAGEMENT LTD

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Eileen Theresa Frances

Surname Sale

3 Liquidator's address

Building name/number Inducta House

Street Fryers Road

Bloxwich

Post town Walsall

County/Region West Midlands

Postcode W S 2 7 L Z

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ02

Notice of statement of affairs

6 Date of statement of affairs

Date

^d2 ^d1 ^m0 ^m2 ^y2 ^y0 ^y1 ^y8

7 Statement of affairs

I attach:

- ☐ Statement of affairs by the liquidator under section 95(1A) of the Insolvency Act 1986
- ☒ Statement of affairs by a director under section 99(1) of the Insolvency Act 1986
- ☐ Statement of concurrence

8 Sign and date

Liquidator's signature

Signature

X

Glen M. White

X

Signature date

^d0 ^d5 ^m0 ^m3 ^y2 ^y0 ^y1 ^y8

STATEMENT OF AFFAIRS

Company Name: **A STAR TRAFFIC MANAGEMENT LTD ("the Company")**
Company Number: **07417945**

Statement as to the affairs of (a) **A STAR TRAFFIC MANAGEMENT LTD**

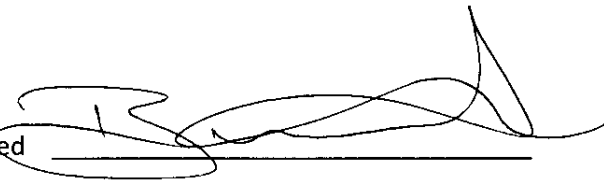
on Wednesday 21st February 2018, being a date not more than 14 days before the date of the resolution for winding up.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 21st February 2018

Full name ROY NEWTON

Signed

A handwritten signature in black ink, appearing to be 'Roy Newton', written over a horizontal line.

Dated 21st February 2018

A STAR TRAFFIC MANAGEMENT LTD

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 21ST FEBRUARY 2018

	See Note	Book Value at 31.03.16 £	£	Estimated to Realise £
<u>ASSETS SPECIFICALLY PLEDGED</u>				
Book Debts (at 21.02.18)	(2)	27,777	NIL	
Less: Due to R P Newton	(3)		18,000	
<u>Shortfall Transferred Below</u>			<u>£18,000</u>	NIL
<u>AVAILABLE FOR PREFERENTIAL CREDITORS</u> (subject to costs of realisation and liquidation)				
<u>PREFERENTIAL CREDITORS</u>				
Department of Employment (Wages & Holiday Pay)	(4)			<u>500</u>
<u>ESTIMATED DEFICIENCY AS REGARDS PREFERENTIAL CREDITORS</u>				500
<u>DUE UNDER FLOATING CHARGE</u>				
Less: Due to R P Newton	(3)			<u>18,500</u>
<u>ESTIMATED DEFICIENCY AS REGARDS DEBENTURE HOLDER</u>				18,500
<u>NON-PREFERENTIAL CREDITORS</u>				
Trade Creditors (See Schedule)			8,589	
HM Revenue & Customs (PAYE / NIC / CIS)	(5)		73,857	
HM Revenue & Customs (VAT)	(6)		11,744	
Santander Bank	(7)		21,051	
Director's Loan Account	(8)		18,000	
Wages, Redundancy and Payment in Lieu of Notice			<u>2,000</u>	<u>135,241</u>
<u>ESTIMATED DEFICIENCY AS REGARDS NON-PREFERENTIAL CREDITORS</u>				153,741
<u>Add: Share Capital – Issued and Fully Paid</u>				<u>4</u>
<u>ESTIMATED TOTAL DEFICIENCY</u>				<u>£153,745</u>

A STAR TRAFFIC MANAGEMENT LTD

DIRECTOR'S DEFICIENCY ACCOUNT AS AT 21ST FEBRUARY 2018

	£
1. Profit and Loss Account Deficiency as at 1st April 2016	11,613
2. Provision made by the director in respect of bad or doubtful debts	27,777
3. Wages, Redundancy and Payment in Lieu of Notice	2,000
4. Balance - being estimated Trading Loss for the period from 01.04.16 – 09.02.18 (approximately 21 months)	119,855
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<u>ESTIMATED TOTAL DEFICIENCY</u>	£153,745
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SCHEDULE OF TRADE AND EXPENSE CREDITORS AS AT 21ST FEBRUARY 2018

	£
1st Roadsafety UK Ltd, Team Factors Ltd, Unit 21-23, London Road, Apsley, Herts, HP3 9QU	149.76
Boyle Personnel Highway Labour, 10-12 Church Rd, Haywards Heath, West Sussex, RH16 3SN	275.00
Camenzie Ltd, 6 Bearcroft Avenue, Great Meadow, Worcester, WR4 0DR	2,187.00
Contract Options (West) Ltd, 59 London Street, Reading, Berkshire, RG1 4EW	1,550.88
Lovetts Solicitors, The Guildway, Old Portsmouth Road, Guildford, Surrey, GU3 1LR	12.00
M.A. Edwards Accountants Ltd, 26 The Green, Kings Norton, Birmingham, B38 8SD	530.29
Specialist TM Services Ltd, 83 Acre Close, Adbolton Lane, West Bridgford, Notts, NG2 5AX	132.00
Virtus Traffic Management Solutions Ltd, 15 Phoenix Park, Telford Way, Coalville, LE67 3HB	3,752.00
	<hr/>
<u>TOTAL</u>	£8,588.93
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Other Creditors' Addresses:

	£
HM Revenue & Customs, Insolvency Unit, PO Box 1970, Liverpool, L75 1WX (PAYE / NIC / CIS)	73,857
HM Revenue & Customs, 5th Floor, Regian House, James Street, Liverpool, L75 1AD (VAT)	11,744
Santander, Customer Service Centre, Bootle, Merseyside, L30 4GB	21,051
Mr R P Newton, 309 Old Birmingham Road, Marlbrook, Bromsgrove, B60 1HQ	18,000
Redundancy Payments Office, 7th-9th Floor, 83 Hagley Road, Edgbaston, Birmingham	2,500

A STAR TRAFFIC MANAGEMENT LTD

STATUTORY INFORMATION

Registered Number: 07417945

Date of Incorporation: 25th October 2010

Nature of Business: Traffic Management

Principal Place of Business &
Registered Office: Suite 2, Cambrai Court
1229 Stratford Road
Hall Green
Birmingham. B28 9AA

Trading Commenced: October 2010

Trading Ceased: 9th February 2018

		<u>Appointed</u>	<u>Resigned</u>
Director:	R P Newton	26.10.10	
	Y E Jacobs	25.10.10	25.10.10
Company Secretary:	T M Newton (Mrs)	01.01.14	27.12.16
Shareholders:	R P Newton	2 Ordinary £1 Shares	
	T M Newton (Mrs)	2 Ordinary £1 Shares	
Share Capital:	Authorised, Issued & Fully Paid Share Capital: £4 divided into Ordinary £1 Shares		

A STAR TRAFFIC MANAGEMENT LTD

NOTES TO BE READ IN CONJUNCTION WITH THE DIRECTOR'S STATEMENT OF AFFAIRS AS AT 21ST FEBRUARY 2018

1. Sale Smith & Co. Limited On 9th February 2018, instructions were given to Messrs Sale Smith & Co. Limited to convene a statutory meeting of the creditors of the company, following the director's decision to commence the voluntary winding up proceedings of the company. Neither Mrs Eileen Sale nor any member of the firm Sale Smith & Co. Limited has previously acted for the company or any director thereof.
2. Book Debts: The information relating to the outstanding book debts due to the company has been provided by the director. A full provision has been made by the director in respect of bad and doubtful debts etc as he considers none are recoverable due to the age and closure of the debtor companies. According to the company's books and records, net sales since 1st February 2017 have been as follows:-

	£
28th February 2017	34,473
31st March 2017	38,875
30th April 2017	22,614
31st May 2017	14,193
30th June 2017	17,920
31st July 2017	16,231
31st August 2017	8,174
30th September 2017	2,603
31st October 2017	(495)
30th November 2017	NIL
31st December 2017	NIL
31st January 2018	NIL

Total Sales (excluding VAT) for the period from 01.02.17 – 31.01.18 (approximately 12 months)	<u>£154,588</u>
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3. Mr R P Newton: Mr Newton, the sole director, holds a Fixed & floating Charge dated 15th February 2017 and registered on 16th February 2017.
4. Preferential Creditors: In view of the recent changes in legislation preferential claims principally relate to certain employee entitlements only.
5. HM Revenue & Customs (PAYE/NIC/CIS): The debt due to the HM Revenue & Customs is in respect of outstanding deductions of PAYE and National Insurance Contributions outstanding since May 2017, less payments made on account.
6. HM Revenue & Customs (VAT): The debt due to HM Revenue & Customs is in respect of outstanding VAT since August 2017, less payments made on account.
7. Santander Bank: The company banked with Santander Bank, Customer Service Centre, Bootle, Merseyside, L30 4GB and utilised facilities provided by the Bank. The Bank holds no security for its lending.

According to the company's records, the month end Bank balances since February 2017 are as follows: -

	£
31st March 2017	17,796.52 DR
30th April 2017	24,095.16 DR
31st May 2017	20,162.85 DR
30th June 2017	24,790.44 DR
31st July 2017	24,664.32 DR
31st August 2017	19,605.46 DR
30th September 2017	19,428.28 DR
30th October 2017	24,378.68 DR
30th November 2017	11,713.71 DR
31st December 2017	13,270.57 DR
31st January 2018	23,724.21 DR
17th February 2018	21,051.50 DR

8. Director's Loan Account: This represents funds introduced into the company by the director as disclosed in the company's books and records.
9. Tangible Assets: The director advises that no tangible assets remain available for realisation.
10. Retention of Title Claims: No provision has been made in the Statement of Affairs for any alleged retention of title claims, which may be made by creditors.
11. Finance Agreements: No provision has been made in the Statement of Affairs in respect of any termination costs which may be applicable having regard to office equipment leasing agreements etc.
12. Prescribed Part: Under the provisions of Section 176A of The Insolvency Act, the Liquidator must report on the amount of funds distributed or likely to be distributed to unsecured creditors in respect of the prescribed part. The provision only applies where the company has granted a floating charge to any creditor after 15th September 2003 and consequently, there was no prescribed part in this liquidation.
13. Creditors Claims Generally: The amounts shown as due to creditors have been extracted from the company's books and records. Inclusion in the schedule of creditors does not constitute an admission that there is now or has been in the past, any legal liabilities upon the company to make payment of all or part of the amounts shown.

Many creditors have not yet confirmed their claims against the company and it is possible that some invoices have yet to be received. All creditor balances are shown inclusive of VAT where applicable.

R P Newton
Director
21st February 2018

A STAR TRAFFIC MANAGEMENT LTD

SUMMARY OF BALANCE SHEETS AS AT: -

	<u>31st March 2016</u>	<u>31st March 2015</u>
	£	£
<u>CURRENT ASSETS:</u>		
Trade Debtors	125,237	31,955
Amount owed by connected Companies	18,502	132,838
Other Debtors	531	-
Cash at Bank & in Hand	43,387	54,837
	<u>187,657</u>	<u>219,630</u>
<u>CREDITORS:</u>		
<u>(Amounts falling due within one year)</u>		
Bank Overdraft	-	16,822
Trade Creditors	102,037	90,325
Corporation Tax	-	531
Other Taxes & Social Security Costs	94,230	65,496
Director's Accounts	-	843
Accruals & Deferred Income	3,000	3,000
	<u>(199,267)</u>	<u>(177,017)</u>
NET CURRENT (LIABILITIES) / ASSETS	<u>(11,610)</u>	<u>42,613</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>(11,610)</u>	<u>42,613</u>
NET (LIABILITIES) / ASSETS	<u>£(11,610)</u>	<u>£42,613</u>
CAPITAL AND RESERVES		
Called-up Equity Share Capital	3	3
Profit and Loss Account	<u>(11,613)</u>	<u>42,610</u>
SHAREHOLDERS' FUNDS	<u>£(11,610)</u>	<u>£42,613</u>

A STAR TRAFFIC MANAGEMENT LTD

SUMMARY OF PROFIT AND LOSS ACCOUNTS FOR THE YEARS: -

	<u>31st March 2016</u>		<u>31st March 2015</u>	
	£	£	£	£
Turnover		577,821		717,832
COST OF SALES				
Purchases	-		(609)	
Wages & Salaries	1,365,689		644,418	
		(1,365,689)		(643,809)
GROSS (LOSS) / PROFIT		(787,868)		74,023
ADMINISTRATIVE EXPENSES				
Directors' Remuneration	-		13,000	
Directors' Money Purchase Pension Costs	-		12,807	
Staff Money Purchase Pension Costs	14,131		-	
Staff Training	760		160	
Management Expenses	(894,228)		(120,000)	
Rent, Rates & Insurance	2,091		17,115	
Light & heat	-		40	
Repairs & Maintenance	830		1,023	
Telephone, Printing & Stationery	4,214		4,948	
Advertising	-		3,160	
Hire of Equipment	1,435		6,167	
Motor Expenses	6,572		103,015	
Entertaining	207		917	
Professional Fees	12,796		25,004	
Bank Charges	826		3,602	
Bad Debts	102,047		(201)	
General Expenses	15,205		1,544	
		733,114		(72,301)
OPERATING (LOSS) / PROFIT		(54,754)		1,722
Other Interest Receivable & Similar Income:				
Bank Deposit Interest		-		16
Interest Payable & Similar Charges:				
Interest on Overdue Tax		-		(838)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(54,754)		900
Tax on (Loss) / Profit on Ordinary Activities		531		(531)
(LOSS) / PROFIT FOR THE YEAR		(54,223)		£369
Retained Profit Brought Forward		42,610		60,241
Reserve Movements		-		(18,000)
ACCUMULATED (LOSS) / PROFIT CARRIED FORWARD		£(11,613)		£42,610