

Registered Number 07417343

MID CORNWALL ENGINEERING LTD

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	17,000	17,000
Tangible assets	3	9,024	11,011
		<u>26,024</u>	<u>28,011</u>
Current assets			
Stocks		6,000	13,070
Debtors		50,779	36,929
Cash at bank and in hand		2,145	10,155
		<u>58,924</u>	<u>60,154</u>
Creditors: amounts falling due within one year		<u>(55,529)</u>	<u>(87,199)</u>
Net current assets (liabilities)		<u>3,395</u>	<u>(27,045)</u>
Total assets less current liabilities		<u>29,419</u>	<u>966</u>
Total net assets (liabilities)		<u>29,419</u>	<u>966</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		29,319	866
Shareholders' funds		<u>29,419</u>	<u>966</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 July 2013

And signed on their behalf by:

R Burnett, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any residual estimated value, over their expected useful economic life

2 Intangible fixed assets

	£
Cost	
At 1 November 2011	17,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>17,000</u>
Amortisation	
At 1 November 2011	-
Charge for the year	-
On disposals	-
At 31 October 2012	<u>-</u>
Net book values	
At 31 October 2012	<u>17,000</u>
At 31 October 2011	<u>17,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2011	12,998
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>12,998</u>
Depreciation	
At 1 November 2011	1,987
Charge for the year	1,987
On disposals	-
At 31 October 2012	<u>3,974</u>
Net book values	

At 31 October 2012	<u>9,024</u>
At 31 October 2011	<u>11,011</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
100 Ordinary shares of £1 each	100	100

The company is controlled by the directors who own 100% of the called up share capital

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