

**REGISTERED NUMBER: 07415724 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
GREEN SKY CLEANING LIMITED**

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for the Year Ended 31 March 2018**

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**GREEN SKY CLEANING LIMITED**

**COMPANY INFORMATION  
for the Year Ended 31 March 2018**

**DIRECTOR:** J S Moss

**REGISTERED OFFICE:** Langley House  
Park Road  
London  
N2 8EY

**REGISTERED NUMBER:** 07415724 (England and Wales)

**ACCOUNTANTS:** Accura Accountants Ltd  
Langley House  
Park Road  
East Finchley  
London  
N2 8EY

**GREEN SKY CLEANING LIMITED (REGISTERED NUMBER: 07415724)**

**STATEMENT OF FINANCIAL POSITION**  
**31 March 2018**

|                                              | Notes | 31.3.18<br>£   | £                | 31.3.17<br>£   | £                |
|----------------------------------------------|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Tangible assets                              | 4     |                | 23,385           |                | 29,303           |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Stocks                                       |       | 20,000         |                  | 20,000         |                  |
| Debtors                                      | 5     | 185,000        |                  | 134,849        |                  |
| Cash at bank and in hand                     |       | <u>100,221</u> |                  | <u>2,564</u>   |                  |
|                                              |       | 305,221        |                  | 157,413        |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          | 6     | <u>800,553</u> |                  | <u>324,567</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(495,332)</u> |                | <u>(167,154)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | (471,947)        |                | (137,851)        |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due after more than one year | 7     |                | <u>249,185</u>   |                | <u>406,248</u>   |
| <b>NET LIABILITIES</b>                       |       |                | <u>(721,132)</u> |                | <u>(544,099)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      |       |                | 80               |                | 80               |
| Retained earnings                            |       |                | <u>(721,212)</u> |                | <u>(544,179)</u> |
|                                              |       |                | <u>(721,132)</u> |                | <u>(544,099)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**GREEN SKY CLEANING LIMITED (REGISTERED NUMBER: 07415724)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2018 and were signed by:

J S Moss - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

Green Sky Cleaning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, the applicability of which is dependent upon the continued support of the company's creditors and financiers. At the balance sheet date the company's liabilities exceed its assets by £471,947 (2017: £137,851), and the company made losses of £177,033. In the opinion of the director the company has the support of its creditors and financiers for the foreseeable future, and it is therefore considered appropriate to adopt the going concern policy.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on cost, 25% on cost and 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2018**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Impairment**

A review of indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversals at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the assets and generates cash inflows that are largely independent of the cash inflows from other assets or group of assets.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

**Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any material unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment or to provide termination benefits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 225 (2017 - 231).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2018**

**4. TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>etc<br>£ |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| At 1 April 2017       | 105,021                            |
| Additions             | <u>2,446</u>                       |
| At 31 March 2018      | <u>107,467</u>                     |
| <b>DEPRECIATION</b>   |                                    |
| At 1 April 2017       | 75,718                             |
| Charge for year       | <u>8,364</u>                       |
| At 31 March 2018      | <u>84,082</u>                      |
| <b>NET BOOK VALUE</b> |                                    |
| At 31 March 2018      | <u>23,385</u>                      |
| At 31 March 2017      | <u>29,303</u>                      |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 31.3.18        | 31.3.17        |
|---------------|----------------|----------------|
|               | £              | £              |
| Trade debtors | <u>185,000</u> | <u>134,849</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 31.3.18        | 31.3.17        |
|------------------------------|----------------|----------------|
|                              | £              | £              |
| Bank loans and overdrafts    | 2,396          | 44,066         |
| Trade creditors              | 38,121         | 3,273          |
| Taxation and social security | 244,815        | -              |
| Other creditors              | <u>515,221</u> | <u>277,228</u> |
|                              | <u>800,553</u> | <u>324,567</u> |

Included in other creditors due within one year are accrued expenses of £7,500.

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                 | 31.3.18        | 31.3.17        |
|-----------------|----------------|----------------|
|                 | £              | £              |
| Bank loans      | 12,769         | -              |
| Other creditors | <u>236,416</u> | <u>406,248</u> |
|                 | <u>249,185</u> | <u>406,248</u> |

The long term creditor represents the liability for the Creditors Voluntary arrangement.



**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2018**

**8. SECURED DEBTS**

The following secured debts are included within creditors:

|                     | 31.3.18        | 31.3.17        |
|---------------------|----------------|----------------|
|                     | £              | £              |
| Factoring liability | <u>138,840</u> | <u>100,340</u> |

The factored debt is secured by way of a fixed and floating charge over all the property or undertakings of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.