

REGISTERED NUMBER: 07414604 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

FOR

**COMPRESSED AIR & REFRIGERATION SERVICES
LIMITED**

**COMPRESSED AIR & REFRIGERATION SERVICES
LIMITED (REGISTERED NUMBER: 07414604)**

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for the Year Ended 31 October 2020**

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**COMPRESSED AIR & REFRIGERATION SERVICES
LIMITED**

**COMPANY INFORMATION
for the Year Ended 31 October 2020**

DIRECTOR: P Clarke

REGISTERED OFFICE: 6 Beaumont Road
Wednesbury
West Midlands
WS10 9PN

REGISTERED NUMBER: 07414604 (England and Wales)

ACCOUNTANTS: Wright & Co Partnership Limited
Chartered Accountants
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

**COMPRESSED AIR & REFRIGERATION SERVICES
LIMITED (REGISTERED NUMBER: 07414604)**

**ABRIDGED BALANCE SHEET
31 October 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		38		51
CURRENT ASSETS					
Debtors		8,212		20,787	
Cash at bank		<u>54,372</u>		<u>149,924</u>	
		62,584		170,711	
CREDITORS					
Amounts falling due within one year		<u>99,505</u>		<u>129,080</u>	
NET CURRENT (LIABILITIES)/ASSETS			(36,921)		41,631
TOTAL ASSETS LESS CURRENT LIABILITIES			(36,883)		41,682
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(36,884)</u>		<u>41,681</u>
SHAREHOLDERS' FUNDS			(36,883)		41,682

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**COMPRESSED AIR & REFRIGERATION SERVICES
LIMITED (REGISTERED NUMBER: 07414604)**

**ABRIDGED BALANCE SHEET - continued
31 October 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 October 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 March 2021 and were signed by:

P Clarke - Director

The notes form part of these financial statements

**COMPRESSED AIR & REFRIGERATION SERVICES
LIMITED (REGISTERED NUMBER: 07414604)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2020**

1. STATUTORY INFORMATION

Compressed Air & Refrigeration Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

**COMPRESSED AIR & REFRIGERATION SERVICES
LIMITED (REGISTERED NUMBER: 07414604)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2020**

4. TANGIBLE FIXED ASSETS

COST

At 1 November 2019
and 31 October 2020

**Totals
£**

2,198

DEPRECIATION

At 1 November 2019

2,147

Charge for year

13

At 31 October 2020

2,160

NET BOOK VALUE

At 31 October 2020

38

At 31 October 2019

51

5. RELATED PARTY DISCLOSURES

The controlling party is P Clarke.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.