

Company registration number: 07414080
Charity registration number: 1139239

Nether Edge Neighbourhood Group

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 October 2021



Nether Edge Neighbourhood Group

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Nether Edge Neighbourhood Group

Legal and administrative information For the year ended 31 October 2021

Trustees

Ken Lambert

Chair

Howard Fry

Committee Secretary

David Pierce

Richard Taylor

Marion Gerson

Nicole Erlen

Mazhar Hussain

Appointed on 30 March 2022

Resigned on 30 March 2022

Stepped down as Trustee on 30th March 2022

Company Secretary

Ken Lambert

Registered office

32 Thornsett Road

Sheffield

S7 1NB

Accountants

VAS Community Accountancy

The Circle

33 Rockingham Lane

Sheffield

S1 4FW

Nether Edge Neighbourhood Group

Trustees' annual report

For the year ended 31 October 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 October 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure, governance and management

Nether Edge Neighbourhood Group (NENG) was incorporated on 20 October 2010 and is governed by its Memorandum and Articles of Association. Its legal status is that of a company limited by guarantee. It has no share capital and the liability of each member in the event of winding-up is limited to £1. The company became registered as a charity on 1 December 2010.

The NENG management committee has seventeen members and continued to meet on a monthly basis via Zoom until re-starting face to face meetings on 18th January 2022. Due to something of a Covid 19 surge, it was reluctantly decided to hold the AGM via Zoom 30th March 2021. The response was good, with 28 members "attending". Each of the sub group leads gave a brief resume of their activities and programme for the future. Formal reports by the sub groups were presented in the March edition of EDGE.

Objectives and activities

The objects of the Company ('the Objects') are to improve the conditions of life especially of those living or working in the areas of Brincliffe, Nether Edge and Sharrow in Sheffield, without distinction of sex or race or of political, religious or other opinions, by association with the local authorities, voluntary organisations and residents in a common effort to advance education, to improve the environment and to provide facilities in the interest of social welfare for recreation and leisure time activities.

To achieve our objectives we:

- run a local Farmers Market four times a year, with profits from the stall fees going to local charities;
- run an annual neighbourhood festival, again with profits going to fund future festivals and surplus going to local charities;
- publish 10 editions a year of the neighbourhood magazine "EDGE"; this is funded by subscriptions and advertising revenue;
- support other local groups, which are constituted as "sub groups" of NENG through a Memorandum of Understanding:- Friends of Brincliffe Edge Wood, Friends of Chelsea Park, Kenwood Community Growers, Nether Edge Art Group, Frog Walk Pocket Park; and
- support the local History Group (another sub group) by funding, publishing and printing of books, income generated from the book sales helps support NENG and future publications.

Achievement and Performance

The Trustees are pleased to say we have managed to keep most activities running in some form despite the various lockdowns and regulations regarding Covid 19. Membership and Subscriptions for the EDGE magazine did fall when it became impossible for distributors to collect fees door to door, but a push on using bank transfers and standing orders has just about recouped the situation.

Local History Group: have written a new book 'Nether Edge in the Second World war' during 2020, which has been published and all costs were recouped by the end of December 2020. The Group has planned to recommence local history walks that had to be curtailed during Covid lockdowns and also has restarted monthly "drop in" meetings.

Nether Edge Neighbourhood Group

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Nether Edge Farmers' Market: Due to Covid 19 restrictions Markets in December 2020 and March 2021 had to be cancelled, but Markets were held in June, September and November 2021 and in March and June 2022. The Markets that did take place restricted stalls to half the normal number, and there was additional stewarding to maintain social distancing. The risk assessments for each market were agreed by Sheffield City Council. Although restrictions have eased in 2022, the Market Committee decided to continue with the reduced number of stalls, which created a better ambience for visitors. It has meant demand exceeds supply for the number of stalls available, but there have been experiments with stall holders "sharing" a stall between them; this has been of particular help to newer stall holders.

Nether Edge Festival: A Festival was held in September 2021, with a mixture of "virtual" and live events outdoors. The Scare Crow Trail in 2020 received great accolades from everyone – and was repeated as a "Monster Trail" in 2021. It was possible to hold the opening event at Common Ground, with a number of bouncy castles providing entertainment for the young and not so young. The Festival ended with the Parry in the Park in Chelsea Park, which was very well attended and seemed to provide a welcome release from the various lockdowns and restrictions. Local Authority "ward pot" funding was obtained in 2021 and it is anticipated that this will be the case for the 2022 Festival.

EDGE: our 10-monthly neighbourhood magazine (subscription cost now £10 per annum) is distributed to 1000 households and businesses in Nether Edge, containing a diverse range of informative articles about the area as well as a regular "What's On" feature. Due to Covid 19 restrictions, electronic versions had to be produced and sent out by email and posted on the NENG website in November 2020. A paper edition for December 2020/January 2021 was produced and distributed before further restrictions were imposed. The editions for February, March and April 2021 were electronic before paper editions recommenced from May 2021. The EDGE Editorial Board is to be congratulated on keeping production of the EDGE going despite the difficult conditions. A local graphic designer and member of NENG has volunteered his services to produce a much more professional and eye catching magazine, which has received a great deal of praise.

Friends of Chelsea Park (FoCP): With the help of funds from the Annie Frances Memorial Foundation, some extra funds from NENG and local fundraising, notably by local Brownies, the Parks and Countryside Sector at Sheffield City Council have been able to work with the Friends of Chelsea Park to make improvements to the playground. The playground now has two sets of new swings, a refurbished camel, and a more colourful roundabout. Some improvements have been made to the climbing apparatus and, most importantly, both areas of the playground have been resurfaced. A definite improvement on muddy puddles. The final piece will be the introduction of some "Talking Flowers". So all the work has been completed much sooner than anticipated, which reflects very well on the Friends of Chelsea Park and their excellent relationship with the Council.

NENG continues to fund floral and Christmas displays in the centre of Nether Edge and support **Friends of Brincliffe Edge Wood** though their activities were somewhat curtailed; NENG was able to fund the purchase of 50 Buckthorn whips in December 2021 which it is hoped eventually will attract the Brimstone butterfly for which the Buckthorn is a food source. Volunteers continue to maintain the Frog Walk "**Pocket Park**", which attracts much favourable comment. The **Open Gardens** event, for which all donations received are given to charity, was held very successfully in June 2021 and June 2022, with nearly £4000 being raised for the various charities supported by the people who open their gardens.

Nether Edge Neighbourhood Group

Trustees' annual report

For the year ended 31 October 2021

Donations made:

Surpluses raised by the Farmers Markets (noting that cancelled Markets due to Covid 19 restricted the amount available for donations) and from our general surplus that have been donated to local Charities amounted to £5,000 and beneficiaries have been:

Nether Edge & Sharrow FoodBank	£500
Emmaus	£700
Mencap Sheffield	£700
Baby Basics	£800
Ashianna	£800

Website: The NENG website had a major overhaul starting from September 2020 and is now kept up to date. The History Group set up a separate website, with links to and from the main NENG site.

Kenwood Community Growers (KCG) was established as a sub-group within NENG, with the aim of utilising a small, unused part of the grounds of Kenwood Hall Hotel, for local people to grow crops both for their own use and for donation to local food charities. Use of the land and greenhouse, which was previously derelict, has been offered free of charge by the hotel owner on a temporary basis. The growers was given notice to leave the site at the end of 2021. The future of KCG is still under discussion as they seek to find new spaces; they received grants from the Co-op, which are held in the NENG bank account on a ring fenced basis. The first tranche of £1,343 was paid in March 2021, with a second tranche of £3,663 paid in November 2021. The Co-op is aware of the present situation.

Art in Nether Edge: This group became a sub group on NENG in October 2020. Meetings were initially held via Zoom but face to face meetings are now held. Artwork using frames donated by Kenwood Hotel was actioned to support the Kenwood Community Growers; this was before the second tranches of funding was received from the Co-op, so it was agreed that the proceeds should go to NENG general funds. A second auction of artwork in May 2022 raised over £1,000 for Ukraine relief charities.

Under represented communities: This still gives cause for concern, not least the proportion of NENG members and also visitors to the Farmers Markets. The Committee is considering what action can be taken to increase participation of the Muslim communities.

Future Plans

NENG is now into its 49th year and the main priority is to consolidate and support the existing sub groups and the activities that they pursue so that NENG remains a financially secure and prudently managed voluntary neighbourhood organisation that has strong local support and is progressively achieving its stated aims. As 2023 marks the 50th anniversary of the establishment of NENG, various celebrations will be held; planning led by the vice chair is under way.

In support of the objective of improving the environment of the neighbourhood, links have been made with a new organisation – Nether Edge and Sharrow Sustainable Transformation (NESST), The main objectives of NESST are

- Maintaining and improving the suburban environment in Nether Edge and Sharrow;
- Maintaining and increasing the volume and variety of wildlife habitat in the area;
- Increasing awareness of the special wildlife in our area;

Working with NESST provides an opportunity to broaden the scope of NENG membership. A small committee sub group has been set up to look at how to publicise more widely the activities and interests of NENG.

Nether Edge Neighbourhood Group

Trustees' annual report

For the year ended 31 October 2021

Reserves policy

Before the onset of the Coronavirus, the policy was for NENG to keep approximately 18 months of general overhead costs in reserve to cover the cost of any change to our subscriptions income, any increases to Local Authority charges for the Farmers' Market or any reduction in income from Local Authority 'Ward Pot' funding to support the Festival and continue our services to local group activities while we seek alternative income streams. It is no longer considered that such a high level of reserve is necessary and the Committee has agreed to reduce the minimum reserve target to £10,000. Costs of producing the EDGE magazine have been reduced by £200 per edition by using cheaper paper and by having an in-house graphic designer. There were no printing costs for the electronic editions printed during lockdown.

Free reserves (general funds) held at 31 October 2021 were £10,456, so free reserves are now at the agreed level. The Farmers' Market is expected to cover its costs, as charitable donations are not agreed until after income has been confirmed, while the Festival Committee budgets to cover its own costs. History Group's initiatives are generally planned to be self-financing although they may need temporary support from NENG to get them started.


Designed funds (set aside out for specific purposes from NENG's surplus) were £3,059 for the remaining work on Chelsea Park, which should be completed in summer 2022.

Restricted funds (given by external donors for specific costs) include balances for Chelsea Park and Kenwood Community Growers.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to small companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 18 July 2022 and signed on its behalf by:



Ken Lambert
Chair and Trustee

Accountants' Report to the Directors of Nether Edge Neighbourhood Group ("the Company")

for the year ended 31 March 2022

In order to assist you to fulfil your duties, we have prepared for your approval the accounts of the Company for the year ended 31 March 2022 from the accounting records and from information and explanations you have given us.

This report is made solely to the Directors of the Company, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of the Company and state those matters that we have agreed to the Directors of the Company. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Directors for our work or for this report.

It is your duty to ensure that the Company has kept adequate accounting records and to prepare accounts that give a true and fair view of the financial position of the Company.

We have not been instructed to carry out an audit/independent examination or a review of the accounts of the Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on these accounts.

VAS Community Accountancy

VAS Community Accountancy
The Circle
33 Rockingham Lane
Sheffield
S1 4FW

Date: *21 July 2022*

Nether Edge Neighbourhood Group

Statement of financial activities (incorporating the income and expenditure account) For the year ended 31 October 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Unrestricted funds £	Restricted funds £	Total 2020 £
Income from:							
Subscriptions		7,462	-	7,462	4,303	-	4,303
Advertising income		418	-	418	1,500	-	1,500
Market income		4,938	-	4,938	6,023	-	6,023
Festival donations		590	-	590	250	-	250
Festival income		3,305	-	3,305	-	-	-
Festival grants		-	444	444	-	-	-
History Group Books		2,975	-	2,975	1,896	-	1,896
Community Food Garden donations		-	1,655	1,655	-	380	380
Friends of Chelsea Park donations		-	1,696	1,696	-	-	-
General donations		247	-	247	-	-	-
		19,935	3,795	23,730	13,972	380	14,352
Expenditure on:							
Direct costs							
Edge magazine		5,505	-	5,505	5,984	-	5,984
Planters and Christmas trees		282	86	368	-	-	-
Market costs		341	-	341	2,343	-	2,343
Festival costs		3,221	444	3,665	632	-	632
History book costs		1,249	-	1,249	3,091	-	3,091
Other history group costs		60	-	60	26	-	26
Community Food Garden costs		-	339	339	-	319	319
Chelsea Park refurbishment costs		-	515	515	-	-	-
Donations/grants given		3,500	-	3,500	8,110	-	8,110
Support costs							
Insurance		771	-	771	370	-	370
Printing, postage and stationery		-	-	-	13	-	13
Room hire		-	-	-	210	-	210
Storage costs		120	-	120	579	-	579
Other costs		417	-	417	269	-	269
Legal and professional fees		103	-	103	-	-	-
Accountancy fee		330	-	330	330	-	330
		15,899	1,384	17,283	21,957	319	22,276
Net income/(expenditure)		4,036	2,411	6,447	(7,985)	61	(7,924)
Transfers between funds	5	350	(350)	-	(350)	350	-
Net movement in funds		4,386	2,061	6,447	(8,335)	411	(7,924)
Total funds brought forward		9,129	411	9,540	17,464	-	17,464
Total funds carried forward		13,515	2,472	15,987	9,129	411	9,540

Nether Edge Neighbourhood Group

Balance Sheet

As at 31 October 2021

	Notes	Total 2021 £	Total 2020 £
Current assets			
Debtors	2	411	324
Cash at bank and in hand		16,634	10,562
Total current assets		17,045	10,886
Creditors: amounts falling due within one year	3	(1,058)	(1,346)
Net current assets		15,987	9,540
Total assets less current liabilities		15,987	9,540
Creditors: amounts falling due after more than one year		-	-
Total net assets		15,987	9,540
Represented by:			
Funds of the Charity			
General funds		10,456	7,129
Designated funds	4	3,059	2,000
Total unrestricted funds		13,515	9,129
Restricted income funds	5	2,472	411
	6	15,987	9,540

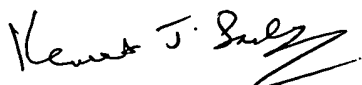
For the year ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the Board of Trustees on 18 July 2022 and signed on behalf of the board by:



Ken Lambert
Chair and Trustee

1 Accounting Policies

(a) General

Nether Edge Neighbourhood Group is a charitable company in the United Kingdom limited by guarantee and has no share capital. In the event that the charity is wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011. The financial statements have taken advantage of the exemption to prepare a Statement of Cash Flows.

Nether Edge Neighbourhood Group meets the definition of a public benefit entity under FRS 102. The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £.

(b) Revenue recognition

Income is recognised when the organisation has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of an event is deferred until that event takes place.

(c) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

(e) Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

(f) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Nether Edge Neighbourhood Group

Notes to the accounts - continued For the year ended 31 October 2021

1 Accounting Policies - continued

(g) Funds

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are to be used for specific purposes as laid down by the funder.

(h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Debtors

	2021 £	2020 £
Trade debtors	90	-
Prepayments	321	324
	411	324

3 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade Creditors	-	116
Accruals	330	1,230
Income received in advance	728	-
	1,058	1,346

4 Designated funds

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Friends of Chelsea Park	2,000	-	-	1,059	3,059
	2,000	-	-	1,059	3,059

Friends of Chelsea Park is a subgroup set up to support the park, in particular at this time to fundraise for the refurbishment of the playground equipment. NENG have set aside monies (including a contribution from the festival and market, and the surplus on the sale of calendars) towards refurbishment. Work started in 21-22 and expenditure will be matched against this fund once the restricted funds raised have been utilised.

Prior year comparison

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Friends of Chelsea Park	2,000	-	-	-	2,000
	2,000	-	-	-	2,000

Nether Edge Neighbourhood Group

Notes to the accounts - continued For the year ended 31 October 2021

5 Restricted funds

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Kenwood Community Growers	411	1,655	(425)	(350)	1,291
Friends of Chelsea Park	-	1,696	(515)	-	1,181
Festival grants	-	444	(444)	-	-
	<u>411</u>	<u>3,795</u>	<u>(1,384)</u>	<u>(350)</u>	<u>2,472</u>

Kenwood Community Growers

All donations and expenditure for this purpose are shown as a restricted fund. Last year the charity set aside £350 for the Kenwood Community Growers Community Garden, however due to a larger than expected grant from the Co-op this is no longer required and is transferred back to unrestricted funds.

Prior year comparison

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Kenwood Community Growers	-	380	(319)	350	411
	<u>-</u>	<u>380</u>	<u>(319)</u>	<u>350</u>	<u>411</u>

The charity have set aside £350 for the Kenwood Community Growers Community Garden (shown as a transfer from unrestricted funds) - all donations and expenditure for this purpose are shown as a restricted fund.

6 Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £	Total 2021 £
Current assets	11,514	3,059	2,472	17,045
Creditors: amounts falling due within one year	(1,058)	-	-	(1,058)
	<u>10,456</u>	<u>3,059</u>	<u>2,472</u>	<u>15,987</u>
Prior year comparison	General Funds £	Designated Funds £	Restricted Funds £	Total 2020 £
Current assets	8,475	2,000	411	10,886
Creditors: amounts falling due within one year	(1,346)	-	-	(1,346)
	<u>7,129</u>	<u>2,000</u>	<u>411</u>	<u>9,540</u>

7 Trustees remuneration, benefits and expenses

No remuneration or expenses were paid to Trustees during the year.

8 Related Party Transactions

There were no related party transactions during the year.