

Registered Number 07412975

Pool House (Lichfield) Limited

Abbreviated Accounts

31 March 2016

Pool House (Lichfield) Limited

Registered Number 07412975

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		144,718	143,158
		<u>144,718</u>	<u>143,158</u>
Current assets			
Debtors		165,128	100,874
Cash at bank and in hand		1,652	68,190
Total current assets		<u>166,780</u>	<u>169,064</u>
Creditors: amounts falling due within one year		(261,476)	(266,655)
Net current assets (liabilities)		(94,696)	(97,591)
Total assets less current liabilities		<u>50,022</u>	<u>45,567</u>
Total net assets (liabilities)		<u>50,022</u>	<u>45,567</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		49,922	45,467

Shareholders funds

50,022

45,567

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2016

And signed on their behalf by:

Mrs L Lawrence, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2015	143,158	143,158
Additions	1,560	1,560
.....

At 31 March 2016	<u>144,718</u>	<u>144,718</u>
Net Book Value		
At 31 March 2016	144,718	144,718
At 31 March 2015	<u>143,158</u>	<u>143,158</u>

In the opinion of the directors, the market value of the freehold investment property is the same as cost at 31 March 2016.

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100