

Registration number: 07412562

**BDC BIDCO 54 LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD**

**19 OCTOBER 2010 TO 31 OCTOBER 2011**



## **BDC BIDCO 54 LIMITED**

### **Report of the directors**

The directors present their annual report together with the unaudited financial statements of the Company for the period 19 October 2010 to 31 October 2011

### **Principal activity and review of business**

The Company was incorporated on 19 October 2010 The Company is dormant

### **Results and dividends**

The Company made neither profit nor loss during the period The directors do not recommend the payment of a dividend

### **Directors**

The directors who held office during the period were as follows

C S Barter	<i>(appointed 19/10/2010)</i>
P R Gunner	<i>(appointed 19/10/2010)</i>

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By Order of the Board



P R Gunner  
Director

22 June 2012

**BDC BIDCO 54 LIMITED - 07412562**

**PROFIT AND LOSS ACCOUNT**

**FOR THE PERIOD ENDED 31 OCTOBER 2011**

The Company made neither profit nor loss during the period and accordingly no Profit and Loss account is presented

**BALANCE SHEET**

**31 OCTOBER 2011**

	Notes	2011 £
<b>Debtors</b>		<u>1</u>
<b>Capital and reserves</b>		
Called-up share capital	3	<u>1</u>
a) For the period ended 31 October 2011 the Company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006		
b) Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006		
c) The directors acknowledge their responsibility for		
i ensuring the Company keeps accounting records which comply with section 386, and		
ii preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company		

The financial statements on pages 2 to 3 were approved by the Board of Directors and were signed on its behalf by



P R Gunner  
Director

22 June 2012

The notes on page 3 form part of these financial statements

**BDC BIDCO 54 LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**31 OCTOBER 2011**

**1 Accounting policies**

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

(b) Cash Flow Statement

Under Financial Reporting Standard 1 (revised), the Company is exempt from the requirement to prepare a cash flow statement on the grounds that more than 90% of the voting rights are controlled within the group and a consolidated cash flow is included in the ultimate parent company's financial statements

(c) Related Party Transactions

Under Financial Reporting Standard 8, the Company is exempt from the requirement to disclose related party transactions within the group on the grounds that 100% of the voting rights are controlled within the group

**2 Directors' remuneration**

None of the Directors received any remuneration for their services to the Company during the period

**3 Called-up share capital**

	2011	2011
	Number	£
<b>Allotted, called-up and fully paid:</b>		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

On 19 October 2010, one share was subscribed

**4 Ultimate parent undertaking**

The ultimate parent company is Bridgepoint Advisers Group Limited (formerly Bridgepoint Capital Group Limited)

The results of the Company are consolidated in the group financial statements of Bridgepoint Advisers Group Limited. The ultimate parent undertaking and controlling party is Bridgepoint Advisers Group Limited, which is the parent undertaking of the smallest and largest group to consolidate these financial statements

Copies of the financial statements of Bridgepoint Advisers Group Limited are available at Companies House, Crown Way, Cardiff