

Company Registration No. 07412525 (England and Wales)

HUB CAPITAL PARTNERS LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

SATURDAY



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14/10/2017
COMPANIES HOUSE

HUB CAPITAL PARTNERS LIMITED

COMPANY INFORMATION

Directors	S Bourne R Feigen N Mustoe
Company secretary	S Bourne
Registered office	Brook Cottage Moreton Thame OX9 2HX
Company registration number	07412525 (England and Wales)
Bankers	Coutts & Co 440 Strand London WC2R 0QS

HUB CAPITAL PARTNERS LIMITED

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2016

The directors present their report and financial statements for the year ended 31 December 2016.

Principal activities

The company has ceased to trade and is dormant.

Directors

The directors shown below have held office during the year ended 31 December 2016:

S Bourne
R Feigen
N Mustoe

Statement of directors' responsibility

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25 September 2017.

On behalf of the Board

S Bourne
Director

25 September 2017



PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	2016 £	2015 £
Turnover	2	-	47,578
Administrative expenses		<u>(4,750)</u>	<u>(135,060)</u>
Operating loss	3	(4,750)	(87,482)
Amounts written off investments		(38,999)	(31,979)
Interest payable and similar charges		<u>(6,627)</u>	<u>(22,114)</u>
Loss on ordinary activities before taxation		(50,376)	(141,575)
Tax on profit on ordinary activities	4	<u>19,612</u>	<u>0</u>
Loss on ordinary activities for the year after taxation		<u><u>(30,764)</u></u>	<u><u>(141,575)</u></u>

BALANCE SHEET AS AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
Fixed assets	6	-	3,623
Current assets			
Debtors	7	19,612	-
Investments	8	153,625	201,750
Cash at bank and in hand		4,688	18,145
Total current assets		177,925	219,895
Creditors: amounts falling due within one year	9	(90,146)	(104,975)
Net current assets		87,779	114,920
Total assets less current liabilities		87,779	118,543
Net assets		87,779	118,543
Capital and reserves			
Called up share capital	10	276	276
Share premium account	11	524,790	524,790
Profit and loss account	11	(437,287)	(406,523)
Shareholders' funds		87,779	118,543

For the year ended 31 December 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice pursuant to section 476 requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company.

Approved by the Board for issue on 25 September 2017.



S Bourne
Director

Company Registration No. 07412525

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements have been prepared in accordance with applicable United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), which have been applied consistently.

1.3 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment : 25% straight line

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

2 Turnover

The company did not trade during the year.

3 Operating loss

	2016 £	2015 £
Loss before taxation is stated after charging the following:		
Depreciation of tangible assets	3,623	1,208
Directors' remuneration	<u>-</u>	<u>63,503</u>

4 Taxation

	2016 £	2015 £
Current year tax		
UK Corporation tax	-	-
Adjustment for prior year	<u>19,612</u>	-
Current year tax charge	<u>19,612</u>	-
Factors affecting the tax charge for the year		
Loss on ordinary activities before taxation	-	(141,575)

5 Employees

There were no employees during the year.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

6 Fixed Assets

	£
Tangible Assets	
Cost at 1 January 2016	8,804
Additions	-
Cost at 31 December 2016	<u>8,804</u>
Depreciation at 1 January 2016	5,181
Charge for the year	<u>3,623</u>
Depreciation at 31 December 2016	<u>8,804</u>
Net book value at 31 December 2016	<u>0</u>
Net book value at 31 December 2015	<u>3,623</u>

7 Debtors

	2016	2015
	£	£
Trade debtors	-	63,132
Sundry debtors	-	49,902
Prepayments and accrued income	-	10,804
Corporation tax recoverable	<u>19,612</u>	<u>-</u>
	<u>19,612</u>	<u>123,838</u>

8 Investments

	£
At 1 January 2016	201,750
Additions	-
Disposals	<u>(8,750)</u>
	193,000
Write-down during year	(39,375)
Net book value at 31 December 2016	<u>153,625</u>
Net book value at 31 December 2015	<u>201,750</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2016

9 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	1,083	1,320
Taxation and social security		
Accruals and deferred income	26,563	25,480
Other creditors		15,675
Unsecured fixed rate loan notes 2015	62,500	62,500
	<u>90,146</u>	<u>104,975</u>

10 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
15,975 ordinary shares of 1p each	160	160
11,625 'A' ordinary shares of 1p each	116	116
	<u>276</u>	<u>276</u>
Total share capital		

11 Statement of movement on reserves

	Share premium account £	Profit & loss account £
Balance at 1 January 2016	524,790	(406,523)
Loss for the year ended 31 December 2016	-	(30,764)
Balance at 31 December 2016	<u>524,790</u>	<u>(437,287)</u>