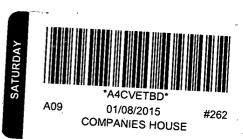
SMYLE CONSULTING LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2015



SMYLE CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		· -		725
Current assets					
Debtors		45,482		11,093	
Cash at bank and in hand		53,758		16,516	
		99,240		27,609	
Creditors: amounts falling due within		(E2 02E)		(20 607)	
one year		(53,925)		(20,697)	•
Net current assets			45,315		6,912
Total assets less current liabilities			45,315		7,637
·					=====
Capital and reserves					
Called up share capital	3		100		1
Profit and loss account			45,215		7,636
Shareholders' funds		•	45,315		7,637

For the financial year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 July 2015

Mr David Myles **Director**

Company Registration No. 07412316

SMYLE CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts due in respect of services provided, both amounts received and receivable at the end of the year, net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

over 3 years

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Tangible assets

2 Fixed assets

	•
	£
Cost	
At 1 March 2014 & at 28 February 2015	2,613
	
Depreciation	
At 1 March 2014	1,888
Charge for the year	725
•	***************************************
At 28 February 2015	2,613
•	· <u>· </u>
Net book value	
At 28 February 2015	-
At 28 February 2014	725
	=

SMYLE CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid	v	
	100 Ordinary of £1 each	100	. 1

4 Related party relationships and transactions

Loan to director

The company provided an unsecured loan to the director who paid interest at a rate of 4%.

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
David Myles -	-	(114)	-	-	-	(114)
						
		(114)	-	-	-	(114)