

Registration number 07412202

FWA Sound & Security Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

TUESDAY



A2CQ3RPV

A27

16/07/2013

#59

COMPANIES HOUSE

FWA Sound & Security Limited
(Registration number: 07412202)
Abbreviated Balance Sheet at 31 December 2012

	Note	31 December 2012 £	31 December 2011 £
Fixed assets			
Intangible fixed assets		1,440	1,520
Tangible fixed assets		3,150	4,280
		<u>4,590</u>	<u>5,800</u>
Current assets			
Stocks		450	450
Debtors		203,773	213,683
Cash at bank and in hand		4,907	9,514
		<u>209,130</u>	<u>223,647</u>
Creditors Amounts falling due within one year		<u>(208,981)</u>	<u>(222,587)</u>
Net current assets		<u>149</u>	<u>1,060</u>
Total assets less current liabilities		4,739	6,860
Provisions for liabilities		<u>(46)</u>	<u>(62)</u>
Net assets		<u>4,693</u>	<u>6,798</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>4,691</u>	<u>6,796</u>
Shareholders' funds		<u>4,693</u>	<u>6,798</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

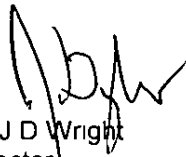
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 4 June 2013 and signed on its behalf by

FWA Sound & Security Limited
(Registration number: 07412202)

Abbreviated Balance Sheet at 31 December 2012

..... continued



Mr J D Wright
Director

FWA Sound & Security Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	5% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	15% reducing balance
Motor vehicles	20% reducing balance
Plant and machinery	15% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

FWA Sound & Security Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

..... *continued*

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2012	1,600	5,292	6,892
Additions	-	58	58
Disposals	-	(567)	(567)
At 31 December 2012	<u>1,600</u>	<u>4,783</u>	<u>6,383</u>
Depreciation			
At 1 January 2012	80	1,012	1,092
Charge for the year	80	734	814
Eliminated on disposals	-	(113)	(113)
At 31 December 2012	<u>160</u>	<u>1,633</u>	<u>1,793</u>
Net book value			
At 31 December 2012	<u>1,440</u>	<u>3,150</u>	<u>4,590</u>
At 31 December 2011	<u>1,520</u>	<u>4,280</u>	<u>5,800</u>

FWA Sound & Security Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

..... continued

3 Share capital

Allotted, called up and fully paid shares

	31 December 2012		31 December 2011	
	No.	£	No	£
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Related party transactions

Directors' advances and credits

	Year ended 31 December 2012 Advance/ Credit £	Year ended 31 December 2012 Repaid £	19 October 2010 to 31 December 2011 Advance/ Credit £	19 October 2010 to 31 December 2011 Repaid £
Mr J D Wright				
Directors loan account	<u>(18,017)</u>	<u>9,598</u>	<u>(9,598)</u>	<u>-</u>
Mr J R E Varley				
Directors loan account	<u>(12,965)</u>	<u>6,694</u>	<u>(6,694)</u>	<u>-</u>