

Registered Number 07411372

MYBIKESTATION LIMITED

Abbreviated Accounts

28 August 2014

Abbreviated Balance Sheet as at 28 August 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	21,885	32,853
		<u>21,885</u>	<u>32,853</u>
Current assets			
Debtors		46,479	38,180
Cash at bank and in hand		236	616
		<u>46,715</u>	<u>38,796</u>
Creditors: amounts falling due within one year		<u>(82,852)</u>	<u>(78,686)</u>
Net current assets (liabilities)		<u>(36,137)</u>	<u>(39,890)</u>
Total assets less current liabilities		<u>(14,252)</u>	<u>(7,037)</u>
Total net assets (liabilities)		<u>(14,252)</u>	<u>(7,037)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(14,253)	(7,038)
Shareholders' funds		<u>(14,252)</u>	<u>(7,037)</u>

- For the year ending 28 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 May 2015

And signed on their behalf by:

Ian Capon, Director

Notes to the Abbreviated Accounts for the period ended 28 August 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Tangible assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Asset class Depreciation method and rate

Office equipment 25% straight line

Other tangibles 20% straight line

Other accounting policies**Foreign currency**

Transactions in foreign currencies at the exchange rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 September 2013	32,853
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 August 2014	<u>32,853</u>
Depreciation	
At 1 September 2013	-
Charge for the year	10,968

On disposals	-
At 28 August 2014	<u>10,968</u>
Net book values	
At 28 August 2014	<u>21,885</u>
At 31 August 2013	<u>32,853</u>

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Asset class Depreciation method and rate

Office equipment 25% straight line

Other tangibles 20% straight line

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary share of £1 each	1	1

Allotted, called up and fully paid shares

4 Transactions with directors

Name of director receiving advance or credit:	Ian Capon
Description of the transaction:	Related party transactions
Balance at 1 September 2013:	£ 2,402
Advances or credits made:	£ 577
Advances or credits repaid:	-
Balance at 28 August 2014:	<u>£ 2,979</u>

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