

AMENDING

Company Registration No. 07411053 (England and Wales)

BETA INVESTMENTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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BETA INVESTMENTS LTD

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BETA INVESTMENTS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		1,054		-
Investments	2		32,600		30,600
			<u>33,654</u>		<u>30,600</u>
Current assets					
Debtors		38,706		74,749	
Cash at bank and in hand		130,687		48,845	
		<u>169,393</u>		<u>123,594</u>	
Creditors amounts falling due within one year		<u>(106,072)</u>		<u>(126,942)</u>	
Net current assets/(liabilities)			<u>63,321</u>		<u>(3,348)</u>
Total assets less current liabilities			<u><u>96,975</u></u>		<u><u>27,252</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			96,875		27,152
Shareholders' funds			<u><u>96,975</u></u>		<u><u>27,252</u></u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 27/11/13



Nicola Bonito-Oliva
Director

Company Registration No. 07411053

BETA INVESTMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Straight Line
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1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

BETA INVESTMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2012	-	30,600	30,600
Additions	1,405	2,000	3,405
	<u>1,405</u>	<u>32,600</u>	<u>34,005</u>
At 31 March 2013	1,405	32,600	34,005
Depreciation			
At 1 April 2012	-	-	-
Charge for the year	351	-	351
	<u>351</u>	<u>-</u>	<u>351</u>
At 31 March 2013	351	-	351
Net book value			
At 31 March 2013	1,054	32,600	33,654
	<u>1,054</u>	<u>32,600</u>	<u>33,654</u>
At 31 March 2012	-	30,600	30,600
	<u>-</u>	<u>30,600</u>	<u>30,600</u>

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>

4 Ultimate parent company

The ultimate controlling party is director Nicola Bonito-Oliva by virtue of his shareholding