

**WEEK2WEEK SERVICED APARTMENTS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**Week2week Serviced Apartments Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2023**

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**Week2week Serviced Apartments Limited**  
**Balance Sheet**  
**As At 30 September 2023**

Registered number: 07410985

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		3,181		3,061
			3,181		3,061
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	250		250	
Debtors	<b>6</b>	87,722		43,492	
Cash at bank and in hand		149,573		199,233	
		237,545		242,975	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(158,185 )		(191,903 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			79,360		51,072
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			82,541		54,133
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(604 )		-
<b>NET ASSETS</b>			81,937		54,133
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		200		200
Profit and Loss Account			81,737		53,933
<b>SHAREHOLDERS' FUNDS</b>			81,937		54,133

**Week2week Serviced Apartments Limited**  
**Balance Sheet (continued)**  
**As At 30 September 2023**

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For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mrs Claire Parry

Director

24/04/2024

The notes on pages 3 to 5 form part of these financial statements.

**Week2week Serviced Apartments Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2023**

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**1. General Information**

Week2week Serviced Apartments Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07410985. The registered office is Ouseburn Gateway, 163 City Road, Newcastle Upon Tyne, NE1 2BE.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	20% straight line
Computer Equipment	33% straight line

**2.4. Leasing and Hire Purchase Contracts**

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

**2.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2.6. Taxation**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

**Week2week Serviced Apartments Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2023**

**2.7. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 5 (2022: 5)

**4. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 October 2022	9,648	2,024	6,386	18,058
Additions	-	889	374	1,263
As at 30 September 2023	9,648	2,913	6,760	19,321
<b>Depreciation</b>				
As at 1 October 2022	7,588	1,520	5,889	14,997
Provided during the period	515	220	408	1,143
As at 30 September 2023	8,103	1,740	6,297	16,140
<b>Net Book Value</b>				
As at 30 September 2023	1,545	1,173	463	3,181
As at 1 October 2022	2,060	504	497	3,061

**5. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Finished goods	250	250
	250	250

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	80,967	35,069
Prepayments and accrued income	6,661	1,827
Other debtors	-	6,596
Other debtors (1)	94	-
	87,722	43,492

**Week2week Serviced Apartments Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2023**

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	-	267
Trade creditors	87,215	77,852
Corporation tax	11,554	11,862
Other taxes and social security	566	355
VAT	24,215	15,635
Net wages	169	125
Other creditors	34,020	36,682
Accruals and deferred income	-	34,076
Directors' loan accounts	446	15,049
	<u>158,185</u>	<u>191,903</u>

**8. Obligations Under Finance Leases and Hire Purchase**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
The future minimum finance lease payments are as follows:		
Not later than one year	-	267
	<u>-</u>	<u>267</u>
	<u>-</u>	<u>267</u>

**9. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	200	200

**10. Dividends**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	19,000	32,000
	<u>19,000</u>	<u>32,000</u>

**11. Related Party Transactions**

At the year end £446 was owed to a director (2022: £15,049). The loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.