

Registered Number: 07410984
England and Wales

MVS PROPERTIES LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 January 2018

End date: 31 December 2018

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Director	L M Venkatasami
Registered Number	07410984
Registered Office	19 THE STREET Weeley Essex CO16 9JF
Accountants	Business Accounting Services (Essex) Ltd 6 BARNCROFT CLOSE, HIGHWOODS Colchester CO4 9SF

MVS PROPERTIES LTD
Director's Report
For the year ended 31 December 2018

The directors present their annual report and the financial statements for the year ended 31 December 2018.

Principal activities

Principal activity of the company during the financial year was of Residential Rental of Properties.

Director

The director who served the company throughout the year was as follows:

L M Venkatasami

Statement of Director's responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

Each director who held office at the date of approval of this report confirms that: so far as the director is aware, there is no relevant audit information needed by the company's auditor in connection with preparing their report of which the company's auditor is unaware; and the director has taken all the steps that they ought to have taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information .

This report was approved by the board and signed on its behalf.

L M Venkatasami
Director

Date approved: 24 September 2019

MVS PROPERTIES LTD
Accountants' Report
For the year ended 31 December 2018

Report to the directors on the preparation of the unaudited statutory accounts of MVS PROPERTIES LTD for the year ended 31 December 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MVS PROPERTIES LTD for the year ended 31 December 2018 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of MVS PROPERTIES LTD, as a body, in accordance with the terms of our engagement letter dated Our work has been undertaken solely to prepare for your approval the accounts of MVS PROPERTIES LTD and state those matters that we have agreed to state to the Board of Directors of MVS PROPERTIES LTD, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MVS PROPERTIES LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that MVS PROPERTIES LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of MVS PROPERTIES LTD. You consider that MVS PROPERTIES LTD is exempt from the statutory audit requirement for the year We have not been instructed to carry out an audit or a review of the accounts of MVS PROPERTIES LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts 31 December 2018

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Business Accounting Services (Essex) Ltd

6 BARNCROFT CLOSE,

HIGHWOODS

Colchester

CO4 9SF

24 September 2019

MVS PROPERTIES LTD
Statement of Financial Position
As at 31 December 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	2	2,622,773	2,622,773
		<u>2,622,773</u>	<u>2,622,773</u>
Current assets			
Debtors	3	0	4,416
Cash at bank and in hand		36,348	6,654
		<u>36,348</u>	<u>11,070</u>
Creditors: amount falling due within one year	4	(189,720)	(157,634)
Net current assets		<u>(153,372)</u>	<u>(146,564)</u>
Total assets less current liabilities		2,469,401	2,476,209
Creditors: amount falling due after more than one year	5	(2,423,026)	(2,450,149)
Net assets		<u>46,375</u>	<u>26,060</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		46,275	25,960
Shareholders funds		<u>46,375</u>	<u>26,060</u>

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

Signed on behalf of the board of director

L M Venkatasami
Director

Date approved by the board: 24 September 2019

MVS PROPERTIES LTD
Statement of Changes In Equity
For the year ended 31 December 2018

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 January 2017	100	(341)	(241)
Profit for the year		26,301	26,301
Total comprehensive income for the year	-	26,301	26,301
Total investments by and distributions to owners	-	-	-
At 31 December 2017 (as restated)	100	25,960	26,060
At 01 January 2018	100	25,960	26,060
Profit for the year		20,315	20,315
Total comprehensive income for the year	-	20,315	20,315
Total investments by and distributions to owners	-	-	-
At 31 December 2018	100	46,275	46,375

MVS PROPERTIES LTD
Notes to the Financial Statements
For the year ended 31 December 2018

General Information

MVS PROPERTIES LTD is a private company, limited by shares, registered in England and Wales, registration number 07410984, registration address 19 THE STREET, Weeley, Essex, CO16 9JF.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

2. Tangible fixed assets

Cost	Land and Buildings	Total
	£	£
At 01 January 2018	2,622,773	2,622,773
Additions	-	-
Disposals	-	-
	<hr/>	<hr/>
At 31 December 2018	2,622,773	2,622,773
	<hr/>	<hr/>
Depreciation		
At 01 January 2018	-	-
Charge for year	-	-
On disposals	-	-
	<hr/>	<hr/>
At 31 December 2018	-	-
	<hr/>	<hr/>
Net book values		
Closing balance as at 31 December 2018	2,622,773	2,622,773
	<hr/>	<hr/>
Opening balance as at 01 January 2018	2,622,773	2,622,773
	<hr/>	<hr/>

The net book value of Land and Buildings includes £2,622,773(2018 £2,622,773) in respect of assets leased under finance leases or hire purchase contracts.

3. Debtors: amounts falling due within one year

	2018	2017
	£	£
Trade Debtors	0	4,416
	0	4,416

4. Creditors: amount falling due within one year

	2018	2017
	£	£
Corporation Tax	11,034	6,268
Accrued Expenses	850	1,000
Other Creditors	(1)	0
Directors' Current Accounts	177,837	150,366
	189,720	157,634

5. Creditors: amount falling due after more than one year

	2018	2017
	£	£
Bank Loans & Overdrafts (secured)	2,423,026	2,450,149
	2,423,026	2,450,149

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.