

# JL Engineering London Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2019

# **JL Engineering London Limited**

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# **JL Engineering London Limited**

## **Company Information**

**Directors** Mr J R W S Lloyd  
Mr D J West

**Company secretary** Mrs D T West

**Registered office** Ashcombe Court  
Woolsack Way  
Godalming  
Surrey  
GU7 1LQ

**Accountants** Roffe Swayne  
Ashcombe Court  
Woolsack Way  
Godalming  
Surrey  
GU7 1LQ

**JL Engineering London Limited**  
**(Registration number: 07409465)**  
**Balance Sheet as at 31 December 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	17,321	22,025
<b>Current assets</b>			
Stocks	<u>5</u>	2,500	2,500
Debtors	<u>6</u>	35,532	162,602
Cash at bank and in hand		31,223	26,631
		69,255	191,733
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(70,554)	(193,032)
<b>Net current liabilities</b>		(1,299)	(1,299)
<b>Net assets</b>		16,022	20,726
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	150	150
Profit and loss account		15,872	20,576
<b>Total equity</b>		16,022	20,726

For the financial year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 16 November 2020 and signed on its behalf by:

Mr D J West  
Director

# **JL Engineering London Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales. The company's registered office address can be found on the Company Information page.

The principal place of business is:  
Britannia House, 26-28 Central Ave  
Molesey  
West Molesey  
KT8 2QT

### **2 Accounting policies**

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

We have paid particular attention to the likely effects on the business of the current Covid-19 outbreak and the directors remain confident that sufficient funding is in place and that the company has adequate resources to enable the company to continue as a going concern for the foreseeable future.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# **JL Engineering London Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2019**

### **2 Accounting policies (continued)**

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture, fittings and equipment	25% on reducing balance
Website	33% on cost
Motor vehicles	25% straight line

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2018 - 2).

# JL Engineering London Limited

## Notes to the Financial Statements for the Year Ended 31 December 2019

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Website £	Total £
<b>Cost or valuation</b>				
At 1 January 2019	76,199	2,400	3,000	81,599
Additions	99	-	960	1,059
At 31 December 2019	76,298	2,400	3,960	82,658
<b>Depreciation</b>				
At 1 January 2019	55,774	800	3,000	59,574
Charge for the year	5,110	600	53	5,763
At 31 December 2019	60,884	1,400	3,053	65,337
<b>Carrying amount</b>				
At 31 December 2019	15,414	1,000	907	17,321
At 31 December 2018	20,425	1,600	-	22,025

### 5 Stocks

	2019 £	2018 £
Other inventories	2,500	2,500

### 6 Debtors

	2019 £	2018 £
Trade debtors	8,650	133,499
Other debtors	26,747	29,103
Corporation tax recoverable	135	-
Total current trade and other debtors	35,532	162,602

# JL Engineering London Limited

## Notes to the Financial Statements for the Year Ended 31 December 2019

### 7 Creditors

	Note	2019 £	2018 £
<b>Due within one year</b>			
Trade creditors		4,873	178,058
Director's current account		11,665	11,665
Other creditors		40,216	-
Accruals		13,800	1,800
Corporation tax		-	1,509
		<u>70,554</u>	<u>193,032</u>

### 8 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary Shares of £1 each	150	150	150	150
	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>



# JL Engineering London Limited

## Notes to the Financial Statements for the Year Ended 31 December 2019

### 9 Related party transactions

#### Expenditure with and payables to related parties

	Key management £
<b>2019</b>	
Amounts payable to related party	<u>11,665</u>
<b>2018</b>	
Amounts payable to related party	<u>11,665</u>

#### Loans to related parties

	Key management £	Total £
<b>2019</b>		
At start of period	5,618	5,618
Advanced	<u>160</u>	<u>160</u>
At end of period	<u>5,778</u>	<u>5,778</u>
<b>2018</b>		
At start of period	<u>5,618</u>	<u>5,618</u>

#### Terms of loans to related parties

The amount due is a loan balance that has no formal terms, is interest free and repayable on demand.

Godalming

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