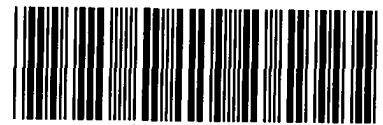


**PRESTLAND LIMITED**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2013**

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**PRESTLAND LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2013**

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**PRESTLAND LIMITED**

**DIRECTORS' REPORT**

**YEAR ENDED 31 DECEMBER 2013**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2013.

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activity of the company during the year was that of an investment company.

At the year-end the value of the investment and the recoverability of the debtors were considered to be nil and accordingly this has been reflected at the balance sheet.

**DIRECTORS**

The directors who served the company during the year were as follows:

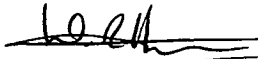
Mr W Hawes  
Accomplish Corporate Services Ltd

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
Suite 12,  
55, Park Lane,  
London,  
UK  
W1K 1NA

Signed on behalf of the directors



Mr W Hawes  
Director

Approved by the directors on 9 September 2014

**PRESTLAND LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2013**

	Note	2013 £	2012 £
<b>TURNOVER</b>		–	–
Administrative expenses		<u>(5,493)</u>	<u>4,196</u>
<b>OPERATING PROFIT/(LOSS)</b>	<b>2</b>	<b>5,493</b>	<b>(4,196)</b>
Interest receivable		–	5,923
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u><b>5,493</b></u>	<u>1,727</u>
Tax on profit on ordinary activities		–	345
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><b>5,493</b></u>	<u>1,382</u>
Balance brought forward		<u>(7,273)</u>	<u>(8,655)</u>
Balance carried forward		<u><u>(1,780)</u></u>	<u><u>(7,273)</u></u>

The notes on pages 4 to 5 form part of these financial statements.

**PRESTLAND LIMITED**

**BALANCE SHEET**

**31 DECEMBER 2013**

	Note	2013 £	£	2012 £
<b>FIXED ASSETS</b>				
Investments	3		—	48,534
<b>CURRENT ASSETS</b>				
Debtors	4	—		37,302
Cash at bank		<u>1</u>		<u>2</u>
		1		37,304
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>1,780</u>		<u>93,110</u>
<b>NET CURRENT LIABILITIES</b>			<u>(1,779)</u>	<u>(55,806)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,779)</u>	<u>(7,272)</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	7		1	1
Profit and loss account			<u>(1,780)</u>	<u>(7,273)</u>
<b>DEFICIT</b>			<u>(1,779)</u>	<u>(7,272)</u>

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 9 September 2014, and are signed on their behalf by:



Mr W Hawes  
Director

Company Registration Number: 7408988

The notes on pages 4 to 5 form part of these financial statements.

**PRESTLAND LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Going concern**

The accounts have been prepared on the going concern basis, on the understanding that continued financial support will be provided by the shareholders.

**2. OPERATING PROFIT/(LOSS)**

Operating profit/(loss) is stated after crediting:

	<b>2013</b>	2012
	<b>£</b>	<b>£</b>
Directors' remuneration	–	–
Net profit on foreign currency translation	–	(1,469)
	<u>–</u>	<u>(1,469)</u>

**3. INVESTMENTS**

**Prest Telekomunikasyon Hizmetleri Sanaya Ve Ticaret AS.**

	<b>£</b>
<b>COST</b>	
At 1 January 2013	<b>48,534</b>
Disposals	<b>(48,534)</b>
At 31 December 2013	<u>–</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>–</u>
At 31 December 2012	<u>48,534</u>

During the year, the investment in Prest Telekomunikasyon Hizmetleri Sanaya Ve Ticaret AS, a company registered in Turkey was written off. Under the provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

**4. DEBTORS**

	<b>2013</b>	2012
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	–	37,301
Other debtors	–	1
	<u>–</u>	<u>37,302</u>

**PRESTLAND LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2013**

**5. CREDITORS: Amounts falling due within one year**

	2013	2012
	£	£
Trade creditors	780	592
Corporation tax	–	345
Other creditors	1,000	92,173
	<u>1,780</u>	<u>93,110</u>

**6. RELATED PARTY TRANSACTIONS**

The ultimate controlling party of the company is The Metronome Trust, a trust established in Jersey, Channel Islands.

**7. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>