

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

AMA Foods Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 July 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

AMA Foods Limited

Company Information
for the Year Ended 31 July 2016

DIRECTOR: J Akhtar

SECRETARY:

REGISTERED OFFICE: 33 Church Way
Whetstone
London
N20 0JZ

REGISTERED NUMBER: 07408909 (England and Wales)

ACCOUNTANTS: Fouracre Accountancy Services Ltd
7a High Street Mews
Leighton Buzzard
Bedfordshire
LU7 1EA

Abbreviated Balance Sheet
31 July 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2	-	-	-	12,934
Tangible assets	3	-	-	-	81,261
					94,195
CURRENT ASSETS					
Stocks		-	-	3,579	
Debtors		36,447		22,121	
Cash in hand		137,053		81,254	
		173,500		106,954	
CREDITORS					
Amounts falling due within one year		52,464		69,724	
NET CURRENT ASSETS			121,036		37,230
TOTAL ASSETS LESS CURRENT LIABILITIES			121,036		131,425
CREDITORS					
Amounts falling due after more than one year			-		56,619
NET ASSETS			121,036		74,806
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Retained earnings			120,936		74,706
SHAREHOLDERS' FUNDS			121,036		74,806

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

AMA Foods Limited (Registered number: 07408909)

Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 March 2017 and were signed by:

J Akhtar - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015	16,000
Disposals	(16,000)
At 31 July 2016	-
AMORTISATION	
At 1 August 2015	3,066
Amortisation for year	613
Charge written back	(3,679)
At 31 July 2016	-
NET BOOK VALUE	
At 31 July 2016	-
At 31 July 2015	12,934

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2015	123,770
Disposals	(123,770)
At 31 July 2016	-
DEPRECIATION	
At 1 August 2015	42,509
Charge for year	8,502
Charge written back	(51,011)
At 31 July 2016	-
NET BOOK VALUE	
At 31 July 2016	-
At 31 July 2015	81,261

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
90	Ordinary	£1	90	90
10	Ordinary	£0.50	5	5
25	Ordinary	£0.20	5	5
			<u>100</u>	<u>100</u>

AMA Foods Limited

Report of the Accountants to the Director of
AMA Foods Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2016 set out on pages nil to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Fouracre Accountancy Services Ltd
7a High Street Mews
Leighton Buzzard
Bedfordshire
LU7 1EA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.