

FAMOUS (10) LIMITED

Registered Number
07408421
(England and Wales)

Unaudited Financial Statements for the Year ended
31 October 2022

FAMOUS (10) LIMITED

Company Information for the year from 1 November 2021 to 31 October 2022

Directors

BRENSON, Paul Raymond

BRENSON, Susan Carol

RICHARDS, Nicola Leigh

Registered Address

Unit 1 The Sidings

Victoria Avenue Industrial Estate

Swanage

BH19 1AU

Place of Business

The Quay Inn

The Quay

Wareham

BH20 4LP

Registered Number

07408421 (England and Wales)

FAMOUS (10) LIMITED

Balance Sheet as at 31 October 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	5		67,017		40,873
			<u>67,017</u>		<u>40,873</u>
Current assets					
Stocks	6	10,980		11,654	
Cash at bank and on hand		180,436		332,671	
		<u>191,416</u>		<u>344,325</u>	
Creditors amounts falling due within one year	7	(158,710)		(193,077)	
		<u></u>		<u></u>	
Net current assets (liabilities)			32,706		151,248
			<u>99,723</u>		<u>192,121</u>
Total assets less current liabilities					
Creditors amounts falling due after one year	8		(50,000)		(50,000)
			<u></u>		<u></u>
Net assets			49,723		142,121
			<u></u>		<u></u>
Capital and reserves					
Called up share capital			10		10
Profit and loss account			49,713		142,111
			<u>49,723</u>		<u>142,121</u>
Shareholders' funds					
			<u>49,723</u>		<u>142,121</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 28 July 2023, and are signed on its behalf by:

RICHARDS, Nicola Leigh

Director

Registered Company No. 07408421

FAMOUS (10) LIMITED

Notes to the Financial Statements for the year ended 31 October 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2022	2021
Average number of employees during the year	26	24

5. Property, plant and equipment

	Land & buildings	Plant & machinery	Total
	£	£	£
Cost or valuation			
At 01 November 21	3,000	119,700	122,700
Additions	-	39,512	39,512
At 31 October 22	3,000	159,212	162,212
Depreciation and impairment			
At 01 November 21	-	81,827	81,827
Charge for year	-	13,368	13,368
At 31 October 22	-	95,195	95,195
Net book value			
At 31 October 22	3,000	64,017	67,017
At 31 October 21	3,000	37,873	40,873

6. Stocks

	2022	2021
	£	£
Other stocks	10,980	11,654
Total	10,980	11,654

7. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	64,209	28,059
Amounts owed to related parties	86,046	123,984
Taxation and social security	8,455	41,034
Total	<u>158,710</u>	<u>193,077</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

8. Creditors after one year

	2022	2021
	£	£
Bank borrowings and overdrafts	<u>50,000</u>	<u>50,000</u>
Total	<u>50,000</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.