

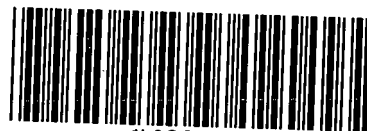
Registered number
07407537

LOUDNESS LIMITED

Abbreviated Accounts

31 December 2013

FRIDAY



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LD3

18/07/2014

#85

COMPANIES HOUSE

Loudness Limited**ABBREVIATED BALANCE SHEET****as at 31 December 2013****Company Registration No. 07407537**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	-	7,048
Current assets			
Debtors		9,058	13,404
Cash at bank and in hand		14,350	15,254
		<u>23,408</u>	<u>28,658</u>
Creditors: amounts falling due within one year		(23,260)	(35,268)
Net current assets/(liabilities)		<u>148</u>	<u>(6,610)</u>
Net assets		<u>148</u>	<u>438</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		48	338
Shareholder's funds		<u>148</u>	<u>438</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on 13/7/2014


Benjamin H Quinn
Director

NOTES TO THE ACCOUNTS

For the period ended 31 December 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Loudness Limited**NOTES TO THE ACCOUNTS****For the period ended 31 December 2013****2 Tangible fixed assets****£****Cost**

At 1 November 2012

8,946

Disposals

(8,946)

At 31 December 2013

-

Depreciation

At 1 November 2012

1,898

Charge for the period

2,087

On disposals

(3,985)

At 31 December 2013

-

Net book value

At 31 December 2013

-

At 31 October 2012

7,048

3 Share capital**Nominal
value****2013
Number****2013
£****2012
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

100

100

100