

Registered number
07407537

LOUDNESS LIMITED

Abbreviated Accounts

31 October 2012

Loudness Limited**Registered number:** 07407537**Abbreviated Balance Sheet
as at 31 October 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	7,048	3,151
Current assets			
Debtors		13,404	14,639
Cash at bank and in hand		15,254	9,866
		<u>28,658</u>	<u>24,505</u>
Creditors: amounts falling due within one year		<u>(35,268)</u>	<u>(24,216)</u>
Net current (liabilities)/assets		(6,610)	289
Net assets		<u>438</u>	<u>3,440</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		338	3,340
Shareholder's funds		<u>438</u>	<u>3,440</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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Benjamin H Quinn

Director

Approved by the board on 19 June 2013

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	15% reducing balance
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Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

£

At 1 November 2011	3,707
Additions	5,239
At 31 October 2012	<u>8,946</u>

At 1 November 2011	556
Charge for the year	1,342
At 31 October 2012	<u>1,898</u>

At 31 October 2012	7,048
At 31 October 2011	<u>3,151</u>

Nominal value	2012 Number	2012 £	2011 £
£1 each	100	100	100

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