

**RNS WELDING LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

AK Accounts & Taxation Limited

The Whitehouse  
Hockliffe Road  
Leighton Buzzard  
Beds  
LU7 3BU

**RNS Welding Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2017**

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**RNS Welding Limited**  
**Balance Sheet**  
**As at 31 October 2017**

Registered number: 07407025

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		10,446		11,803
			<u>10,446</u>		<u>11,803</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	114,171		126,115	
Cash at bank and in hand		<u>26,394</u>		<u>13,683</u>	
		140,565		139,798	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(69,516 )</u>		<u>(69,033 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>71,049</u>		<u>70,765</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>81,495</u>		<u>82,568</u>
<b>NET ASSETS</b>			<u>81,495</u>		<u>82,568</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		100		100
Profit and Loss Account			<u>81,395</u>		<u>82,468</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>81,495</u>		<u>82,568</u>

**RNS Welding Limited**  
**Balance Sheet (continued)**  
**As at 31 October 2017**

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For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Ryan Smith**

**20/02/2018**

The notes on pages 3 to 5 form part of these financial statements.

**RNS Welding Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 October 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Office and administration	1	-
Operatives	2	-
	<hr/> 3	<hr/> -

**RNS Welding Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 October 2017**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 November 2016	2,190	26,340	28,530
As at 31 October 2017	2,190	26,340	28,530
<b>Depreciation</b>			
As at 1 November 2016	1,869	14,858	16,727
Provided during the period	178	1,179	1,357
As at 31 October 2017	2,047	16,037	18,084
<b>Net Book Value</b>			
As at 31 October 2017	143	10,303	10,446
As at 1 November 2016	321	11,482	11,803

**4. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	95,162	72,772
Other taxes and social security	19,009	53,343
	114,171	126,115

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,452	-
Corporation tax	15,866	40,500
VAT	45,653	27,804
Net wages	3,360	-
Other creditors	112	-
Directors' loan accounts	2,073	729
	69,516	69,033

**6. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	100	100	100

**RNS Welding Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 October 2017**

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**7. Ultimate Controlling Party**

The company's ultimate controlling party is Mr Ryan Smith by virtue of his ownership of 100% of the issued share capital in the company.

**8. General Information**

RNS Welding Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07407025. The registered office is The White House, Hockliffe Street, Leighton Buzzard, Beds, LU7 1HD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.