

TALBRO SERVICES LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 November 2021

End date: 31 October 2022

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TALBRO SERVICES LIMITED
Company Information
For the year ended 31 October 2022

Director	Peter Talman
Registered Number	07406779
Registered Office	1 Four Marks Green Havant Hampshire PO9 5LN
Accountants	OMW Accountancy Ltd 5 Monks Way Swaythling Southampton Hampshire SO18 2LR

TALBRO SERVICES LIMITED

Director's Report

For the year ended 31 October 2022

Director's report and financial statements

The director presents his/her/their annual report and the financial statements for the year ended 31 October 2022.

Principal activities

The principal activity of the company during the financial year was that of electrical services.

Director

The director who served the company throughout the year was as follows:

Peter Talman

Statement of director's responsibilities

The director is responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

Peter Talman
Director

Date approved: 16 January 2023

TALBRO SERVICES LIMITED
Accountants' Report
For the year ended 31 October 2022

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 October 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

OMW Accountancy Ltd
31 October 2022

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OMW Accountancy Ltd
5 Monks Way
Swaythling
Southampton
Hampshire
SO18 2LR
16 January 2023

TALBRO SERVICES LIMITED
Statement of Financial Position
As at 31 October 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	3	747	986
		747	986
Current assets			
Debtors	4	534	2,535
Cash at bank and in hand		10,465	8,499
		10,999	11,034
Creditors: amount falling due within one year	5	(2,199)	(6,559)
Net current assets		8,800	4,475
Total assets less current liabilities		9,547	5,461
Net assets		9,547	5,461
Capital and reserves			
Called up share capital		2	2
Profit and loss account		9,545	5,459
Shareholder's funds		9,547	5,461

For the year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 16 January 2023 and were signed by:

Peter Talman
Director

TALBRO SERVICES LIMITED
Statement of Changes in Equity
For the year ended 31 October 2022

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 November 2020	2	2,117	2,119
Profit for the year		5,342	5,342
Total comprehensive income for the year	-	5,342	5,342
Dividends		(2,000)	(2,000)
Total investments by and distributions to owners	-	(2,000)	(2,000)
At 31 October 2021	2	5,459	5,461
At 01 November 2021	2	5,460	5,462
Profit for the year		6,585	6,585
Total comprehensive income for the year	-	6,585	6,585
Dividends		(2,500)	(2,500)
Total investments by and distributions to owners	-	(2,500)	(2,500)
At 31 October 2022	2	9,545	9,547

TALBRO SERVICES LIMITED

Notes to the Financial Statements

For the year ended 31 October 2022

General Information

Talbro Services Limited is a private company, limited by shares, registered in England and Wales, registration number 07406779, registration address 1 Four Marks Green, Havant, Hampshire, PO9 5LN.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing Balance
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2. Staff Costs

	2022	2021
	Number	Number
Average number of employees during the year		
Administration	<u>1</u>	<u>1</u>
	1	1

3. Average number of employees

Average number of employees during the year was 1 (2021 : 1).

4. Tangible fixed assets

Cost or valuation	Plant and Machinery	Total
	£	£
At 01 November 2021	7,637	7,637
Additions	-	-
Disposals	-	-
At 31 October 2022	<u>7,637</u>	<u>7,637</u>
Depreciation		
At 01 November 2021	6,651	6,651
Charge for year	239	239
On disposals	-	-
At 31 October 2022	<u>6,890</u>	<u>6,890</u>
Net book values		
Closing balance as at 31 October 2022	<u>747</u>	<u>747</u>
Opening balance as at 01 November 2021	<u>986</u>	<u>986</u>

5. Debtors: amounts falling due within one year

	2022	2021
	£	£
Accrued Income	0	2,001
	0	2,001

5. Debtors: amounts falling due after one year

	2022	2021
	£	£
Prepayments	534	534
	534	534

6. Creditors: amount falling due within one year

	2022	2021
	£	£
Corporation Tax	1,601	1,315
PAYE & Social Security	0	30
Accrued Expenses	528	528
Other Creditors	(1)	0
Directors' Current Accounts	71	4,686
	2,199	6,559

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.