

Unaudited Financial Statements
for the Year Ended 31st October 2021
for
Allchem Chemicals Limited

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for the Year Ended 31st October 2021**

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Allchem Chemicals Limited
Company Information
for the Year Ended 31st October 2021

DIRECTORS:

T L Allen
M A Pike

REGISTERED OFFICE:

61 Sandpipers Drive
Erith
Kent
DA8 2NH

REGISTERED NUMBER:

07405967 (England and Wales)

ACCOUNTANTS:

Blain Pritchard
Chartered Certified Accountants
29 High Street
Blue Town
SHEERNESS
Kent
ME12 1RN

**Balance Sheet
31st October 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		6,515		8,390
CURRENT ASSETS					
Debtors	5	31,501		31,731	
Cash at bank		19,374		9,686	
		50,875		41,417	
CREDITORS					
Amounts falling due within one year	6	24,372		31,629	
NET CURRENT ASSETS			26,503		9,788
TOTAL ASSETS LESS CURRENT LIABILITIES			33,018		18,178
CAPITAL AND RESERVES					
Called up share capital			80		80
Retained earnings			32,938		18,098
SHAREHOLDERS' FUNDS			33,018		18,178

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27th July 2022 and were signed on its behalf by:

T L Allen - Director

M A Pike - Director

**Notes to the Financial Statements
for the Year Ended 31st October 2021**

1. STATUTORY INFORMATION

Allchem Chemicals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4).

Notes to the Financial Statements - continued
for the Year Ended 31st October 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st November 2020	30,325
Additions	332
At 31st October 2021	<u>30,657</u>
DEPRECIATION	
At 1st November 2020	21,935
Charge for year	2,207
At 31st October 2021	<u>24,142</u>
NET BOOK VALUE	
At 31st October 2021	<u>6,515</u>
At 31st October 2020	<u>8,390</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1st November 2020	9,555
Transfer to ownership	(9,555)
At 31st October 2021	-
DEPRECIATION	
At 1st November 2020	5,524
Transfer to ownership	(5,524)
At 31st October 2021	-
NET BOOK VALUE	
At 31st October 2021	-
At 31st October 2020	<u>4,031</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	29,847	14,068
Other debtors	1,654	17,663
	<u>31,501</u>	<u>31,731</u>

Notes to the Financial Statements - continued
for the Year Ended 31st October 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	-	1,021
Trade creditors	701	763
Taxation and social security	16,477	17,600
Other creditors	7,194	12,245
	<u>24,372</u>	<u>31,629</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.