

Registered Number 07405967

ALLCHEM CHEMICALS LIMITED

Abbreviated Accounts

31 October 2013

Balance Sheet as at 31 October 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible	2	15,948	15,297
		<u>15,948</u>	<u>15,297</u>
Current assets			
Stocks			4,000
Debtors	3	25,399	25,979
Cash at bank and in hand		28,550	32,417
Total current assets		<u>53,949</u>	<u>62,396</u>
Creditors: amounts falling due within one year	4	(60,143)	(66,248)
Net current assets (liabilities)		(6,194)	(3,852)
Total assets less current liabilities		<u>9,754</u>	<u>11,445</u>
Creditors: amounts falling due after more than one year	5	(5,810)	(9,421)
Total net assets (liabilities)		<u>3,944</u>	<u>2,024</u>
Capital and reserves			

Called up share capital	6	80	80
Profit and loss account		3,864	1,944

Shareholders funds

<u>3,944</u>	<u>2,024</u>
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- a. For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 January 2014

And signed on their behalf by:

MARK ANDREW PIKE, Director

TONY ALLEN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2013

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	25%
Equipment	25%

2 Tangible fixed assets

	Commercial Vehicles	Equipment	Total
Cost	£	£	£
At 01 November 2012	21,333	3,813	25,146
Additions	12,716	0	12,716
Disposals	(9,000)	0	(9,000)
At 31 October 2013	25,049	3,813	28,862

Depreciation

At 01 November 2012	8,333	1,516	9,849
Charge for year	4,741	574	5,315
On disposals	(2,250)	0	(2,250)
At 31 October 2013	10,824	2,090	12,914

Net Book Value

At 31 October 2013	14,225	1,723	15,948
At 31 October 2012	13,000	2,297	15,297

3 Debtors

	2013 £	2012 £
Trade debtors	24,759	25,979
Prepayments and accrued income	640	
	25,399	25,979

4 Creditors: amounts falling due within one year

	2013 £	2012 £
Taxation and Social Security	22,636	21,892
Other creditors	37,507	44,356
	60,143	66,248

5 Creditors: amounts falling due after more than one year

	£	£
Bank loans and overdrafts	5,810	9,421
	<hr/> 5,810	<hr/> 9,421

6 **Share capital**

	2013	2012
	£	£
Authorised share capital:		
80 Ordinary shares of £1 each	80	80
Allotted, called up and fully paid:		
80 Ordinary shares of £1 each	80	80