

**Registered Number 07405967**

**ALLCHEM CHEMICALS LIMITED**

**Abbreviated Accounts**

**31 October 2012**

**ALLCHEM CHEMICALS LIMITED**
**Registered Number 07405967**
**Balance Sheet as at 31 October 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	15,297	11,500
		<u>15,297</u>	<u>11,500</u>
<b>Current assets</b>			
Stocks		4,000	8,000
Debtors	3	25,979	8,722
Cash at bank and in hand		32,417	17,525
Total current assets		<u>62,396</u>	<u>34,247</u>
<b>Creditors: amounts falling due within one year</b>	4	(66,248)	(32,621)
<b>Net current assets (liabilities)</b>		(3,852)	1,626
<b>Total assets less current liabilities</b>		<u>11,445</u>	<u>13,126</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(9,421)	(13,032)
<b>Total net assets (liabilities)</b>		<u>2,024</u>	<u>94</u>
<b>Capital and reserves</b>			
Called up share capital	6	80	80
Profit and loss account		1,944	14
<b>Shareholders funds</b>		<u>2,024</u>	<u>94</u>

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- a. For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 January 2013

And signed on their behalf by:

**MARK ANDREW PIKE, Director**

**TONY ALLEN, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 October 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	25%
Equipment	25%

2 **Tangible fixed assets**

	Commercial Vehicles	Equipment	Total
Cost	£	£	£
At 01 November 2011	12,333	3,000	15,333
Additions	9,000	813	9,813
Disposals	0	0	0
At 31 October 2012	21,333	3,813	25,146
<b>Depreciation</b>			
At 01 November 2011	3,083	750	3,833
Charge for year	5,250	766	6,016
On disposals	0	0	0
At 31 October 2012	8,333	1,516	9,849
<b>Net Book Value</b>			
At 31 October 2012	13,000	2,297	15,297
At 31 October 2011	9,250	2,250	11,500

3 **Debtors**

2012	2011
£	£

	Trade debtors	<u>25,979</u>	<u>8,722</u>
		25,979	8,722
4	<b>Creditors: amounts falling due within one year</b>		
		<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Taxation and Social Security	21,892	4,653
	Other creditors	<u>44,356</u>	<u>27,968</u>
		66,248	32,621
5	<b>Creditors: amounts falling due after more than one year</b>		
		<b>£</b>	<b>£</b>
	Bank loans and overdrafts	<u>9,421</u>	<u>13,032</u>
		9,421	13,032
6	<b>Share capital</b>		
		<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Authorised share capital:</b>		
	80 Ordinary shares of £1 each	80	80
	<b>Allotted, called up and fully paid:</b>		
	80 Ordinary shares of £1 each	80	80