

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

for

We Are Smile Ltd

Contents of the Abbreviated Accounts  
for the Year Ended 31 May 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

We Are Smile Ltd

Company Information  
for the Year Ended 31 May 2015

**DIRECTORS:**

Mr M Lees  
Mr N Monk

**REGISTERED OFFICE:**

The Bond  
180-182 Fazeley Street  
Birmingham  
B5 5SE

**REGISTERED NUMBER:**

07405582

Abbreviated Balance Sheet  
31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		1,200
Tangible assets	3		6,717		2,557
			<u>6,717</u>		<u>3,757</u>
<b>CURRENT ASSETS</b>					
Debtors		23,568		42,075	
Cash at bank and in hand		<u>5,144</u>		<u>13,590</u>	
		28,712		55,665	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>29,276</u>		<u>54,409</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(564)</u>		<u>1,256</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>6,153</u>		<u>5,013</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		99		99
Profit and loss account			<u>6,054</u>		<u>4,914</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>6,153</u>		<u>5,013</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

We Are Smile Ltd (Registered number: 07405582)

Abbreviated Balance Sheet - continued  
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 February 2016 and were signed on its behalf by:

Mr M Lees - Director

Mr N Monk - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2015

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 10% on cost
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

**COST**

At 1 June 2014  
and 31 May 2015

Total  
£

6,000

**AMORTISATION**

At 1 June 2014  
Amortisation for year  
At 31 May 2015

4,800

1,200

6,000

**NET BOOK VALUE**

At 31 May 2015  
At 31 May 2014

-

1,200

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2014	8,153
Additions	6,184
At 31 May 2015	<u>14,337</u>
<b>DEPRECIATION</b>	
At 1 June 2014	5,596
Charge for year	2,024
At 31 May 2015	<u>7,620</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>6,717</u>
At 31 May 2014	<u>2,557</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
3	Ordinary	£1	<u>99</u>	<u>99</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2015 and 31 May 2014:

	31.5.15 £	31.5.14 £
<b>Mr M Lees</b>		
Balance outstanding at start of year	4,774	-
Amounts advanced	26,900	17,074
Amounts repaid	(27,156)	(12,300)
Balance outstanding at end of year	<u>4,518</u>	<u>4,774</u>
<b>Mr N Monk</b>		
Balance outstanding at start of year	3,784	106
Amounts advanced	26,600	15,978
Amounts repaid	(26,702)	(12,300)
Balance outstanding at end of year	<u>3,682</u>	<u>3,784</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2015

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**Ms S Coles**

Balance outstanding at start of year	2,699	106
Amounts advanced	27,400	14,893
Amounts repaid	(24,057)	(12,300)
Balance outstanding at end of year	<u>6,042</u>	<u>2,699</u>

As at the year end the Directors owed money to the company. These were repaid within nine months of the year end.



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